

Sustainability Report 2022



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Message from the CEO

Each year when we complete our annual sustainability report, it provides an opportunity for us to reflect on our performance, celebrate our achievements, and identify opportunities for future improvement. At Sprague, we never waver from our commitment to provide vital energy goods and services to the communities where we live and work, while also conducting our business in a safe, responsible, and sustainable manner and reducing our environmental effect.

In November of 2022, Hartree Partners, LP (Hartree) fully acquired all public shares of Sprague, moving us from a publicly traded company back to a privately owned company. Hartree has been a stakeholder of Sprague for some time, and while their ownership of Sprague brings with it a lot of change for our employees, it also brings exciting new opportunities for growth and investment into new areas. Hartree's commitment is to create sustainable, long-term value for Sprague by expanding and enhancing the company's existing infrastructure and businesses. Hartree intends to invest new capital to capture value as society transitions to alternative forms of energy and fuels. We are thrilled to be joining forces with Hartree and look forward to enhancing our collective franchise for generations to come.

At Sprague, protecting the environment has always been core to our operations. Our environmental management approach is grounded in our understanding of the potential environmental impacts of our operations and our commitment to developing, maintaining, and operating our facilities in a responsible manner. We prioritize risk assessment and mitigation and adhere to applicable laws, rules, and regulations.

As part of our commitment to minimizing our impact on the environment, we have made it a priority to prevent spills from our

operations. We continuously seek out and implement industry best practices to reduce the number of spills, and we set targets and track our Loss of Primary Containment (LOPC) incidents year over year. In 2022, we saw our LOPC rate increase by 1% from the prior year. While our terminals are accessed by many different customers and third-party fleets, making it difficult to mitigate all LOPC-related risks, we still strive to improve our LOPC rate year after year. I am confident that with our continued focus on improving training, equipment, and communication, we will see our LOPC rate improve over the next year.

A new addition to our annual report is the Air Emissions metric. While we have monitored our air emissions to ensure we are compliant with the regulated requirements outlined in our state and federal air licenses, this is the first year we were able to collect detailed information on four specific air contaminants (VOC, HAP, NOx, and SO2) at all of our locations. We are happy to be able to add this level of detail to our reporting, and as always, we will focus efforts on reducing our air emissions year over year. Similarly, I am very proud to see that for the third consecutive year, we have successfully reduced our greenhouse gas emissions. These reductions are a direct result of the hard work our employees do to increase energy efficiencies and enhance our renewable energy initiatives, like our Solar Tanks, that not only reduce our energy costs but also reduce our environmental footprint.

Sprague works closely with our employees and contractors to promote a culture of safety and continuously improve our performance, toward our ultimate goal of zero injuries. Sprague tracks several safety metrics to monitor its performance and identify areas for improvement. One key metric that demonstrates our safety performance and our efforts to reduce illness and injuries is the Recordable Injury Frequency (RIF). In 2022, we had 25 OSHA

recordable injuries, 10 of which were COVID-19 related, representing 40% of our total injuries. Accounting for COVID-19-related incidents, our RIF increased 14% year-over-year, from 2.77 to 3.16. However, as the industry and the world continue to advance out of the pandemic, the need to track COVID-19-related incidents will also subside. In 2023, we have set a RIF reduction target of 1.5, excluding COVID-19-related injuries.

Three of Sprague's locations have operated for over 20 years without an OSHA recordable injury: Twin Rivers Technology (TRT) Terminal, Rensselaer Terminal, and the Stamford Terminal. This is an impressive feat, meaning that these three locations have worked over a combined 550,000 hours without a single employee suffering an injury or inadvertently being exposed to COVID-19. Certainly, a performance we look to replicate at all our locations.

Our Good Catch Program has seen record-setting participation, with no end in sight. In 2022, employees reported 312 Good Catches. Sprague's Good Catch Program helps highlight opportunities for improvement before an incident occurs. It is no surprise that a higher number of good catches received helps to lower the number of incidents and injuries reported on an annual basis.

At Sprague, we believe that our people are our most valuable asset. We have made a continuous effort to invest in and develop our workforce while maintaining a strong organizational culture. The ability to attract and retain skilled employees has been critical to our success. As part of our employee engagement efforts, we took the initiative in the fourth quarter of 2022 to execute an action plan based on survey feedback from our employees. As a result, we have made improvements to our benefits package and vacation policy. We have also implemented ideas suggested through our innovation program to promote employee well-being and mental health. In

2022, we introduced a gym reimbursement program and other initiatives to support our employees' overall wellness, in partnership with Anthem.

The above is only a small sample of what all of us at Sprague can be proud of in 2022. As you go through this report, I have no doubt you will find several more things that should be highlighted and celebrated across the company. With the acquisition of Sprague by Hartree, there will be a lot of change for us in 2023, but our continued commitment to improve upon our historical performance, to be a good corporate citizen, and to be a trusted energy partner will always remain the same.



David Glendon
President and CEO



About Sprague

Company Profile:

Sprague is one of the largest independent suppliers of energy products and related services in the Northeast. We own, operate, and/or control a network of refined products and materials handling terminals and storage facilities predominantly located in the Northeastern United States and Quebec, Canada. We engage in the purchase, storage, distribution, and sale of refined products and natural gas, and provide storage and handling services for a broad range of materials.

Our Mission:

Deliver simple solutions for complex energy and logistics challenges.

Headquarters:

Portsmouth, New Hampshire

Office Locations:

New Hampshire, New Jersey, New York, Massachusetts, Connecticut, Pennsylvania, Quebec

Diverse Business Portfolio



Refined Products



Natural Gas













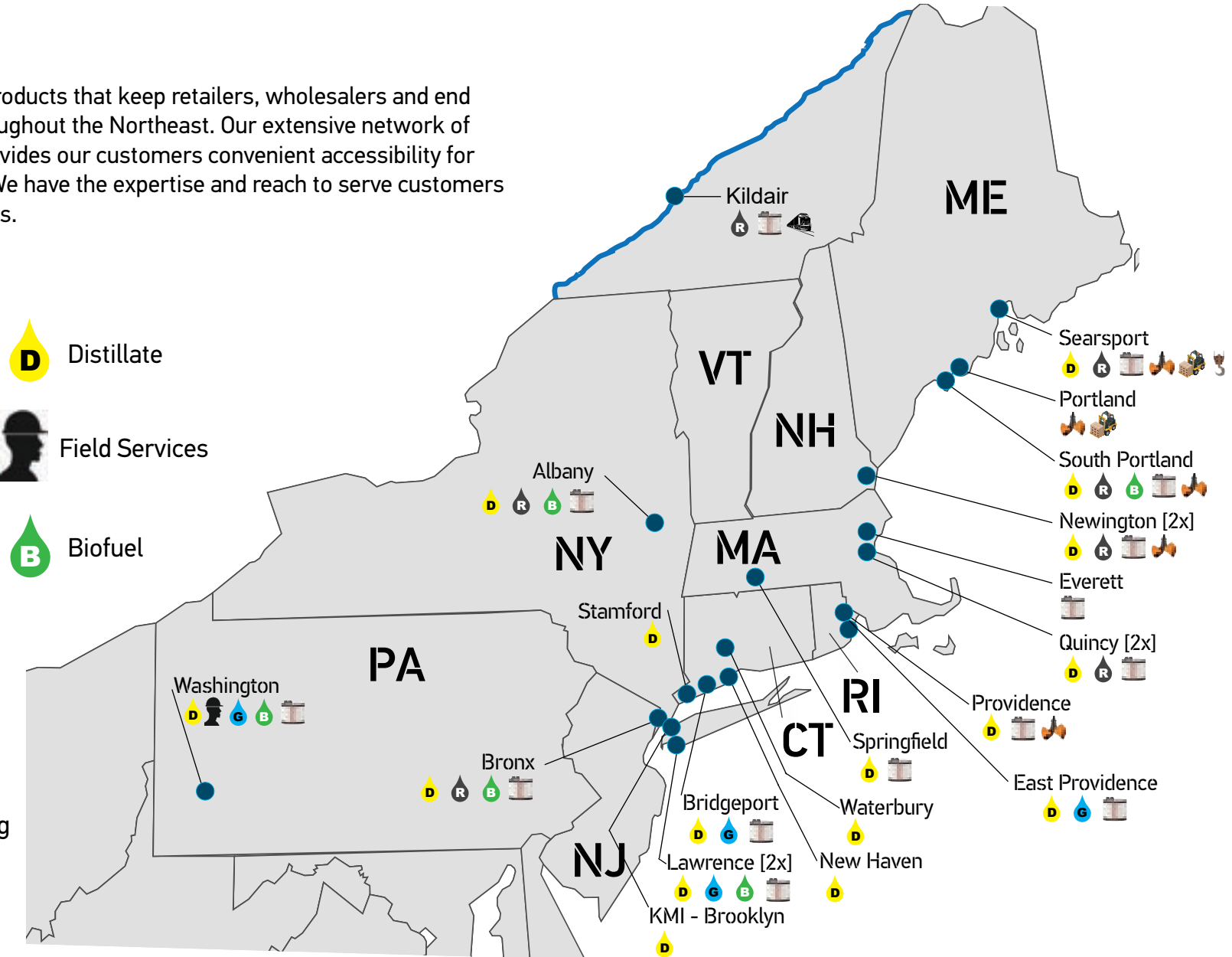
Materials Handling

Refined Products

Refined Products

Sprague supplies energy products that keep retailers, wholesalers and end users moving forward throughout the Northeast. Our extensive network of terminals and offerings provides our customers convenient accessibility for strategic fuel purchasing. We have the expertise and reach to serve customers of any size across industries.

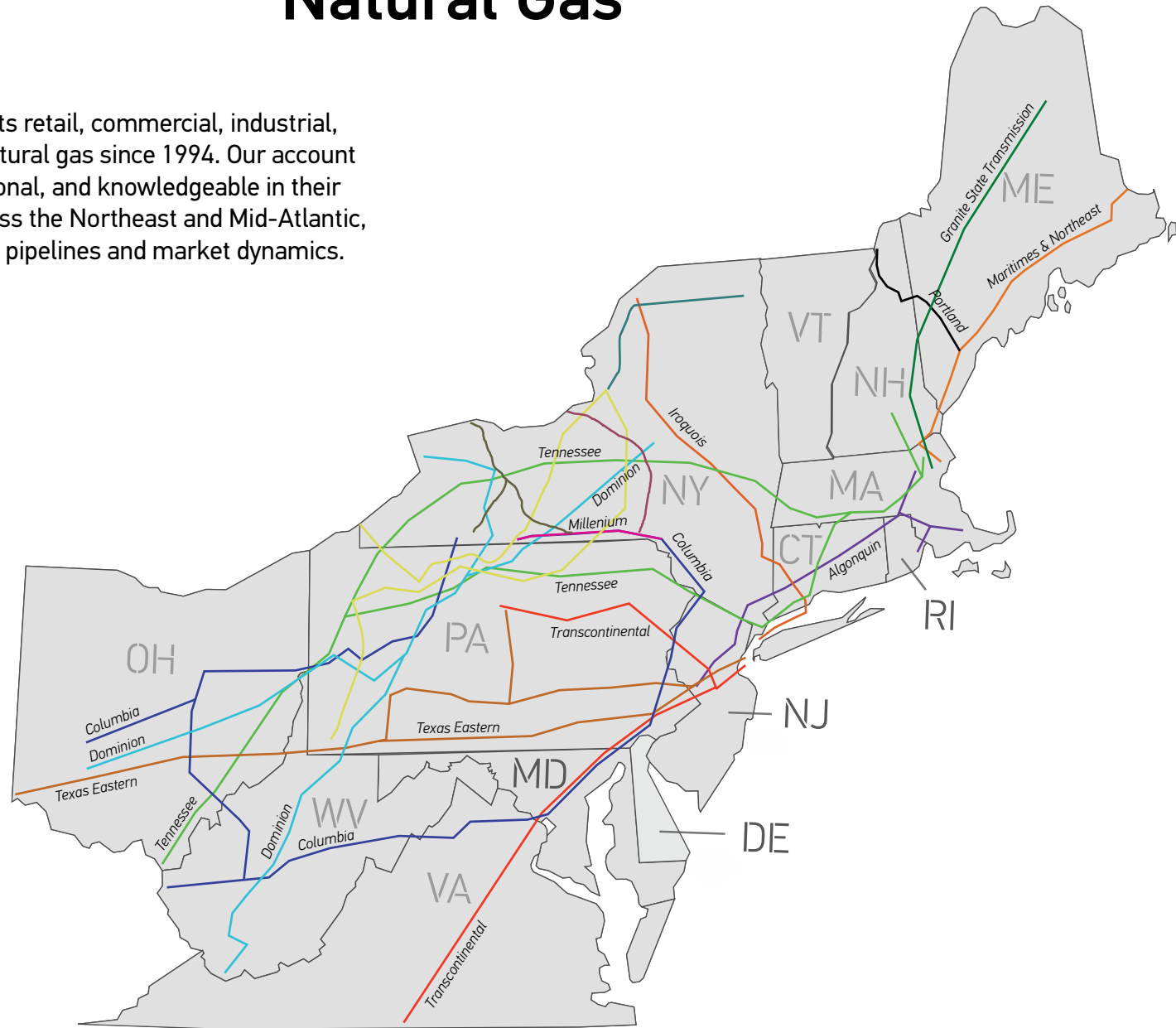
-  Liquid Bulk
-  Break Bulk
-  Residual
-  Gasoline
-  Dry Bulk
-  Crude Oil Handling
-  Heavy Lift
-  Distillate
-  Field Services
-  Biofuel



Natural Gas

Natural Gas

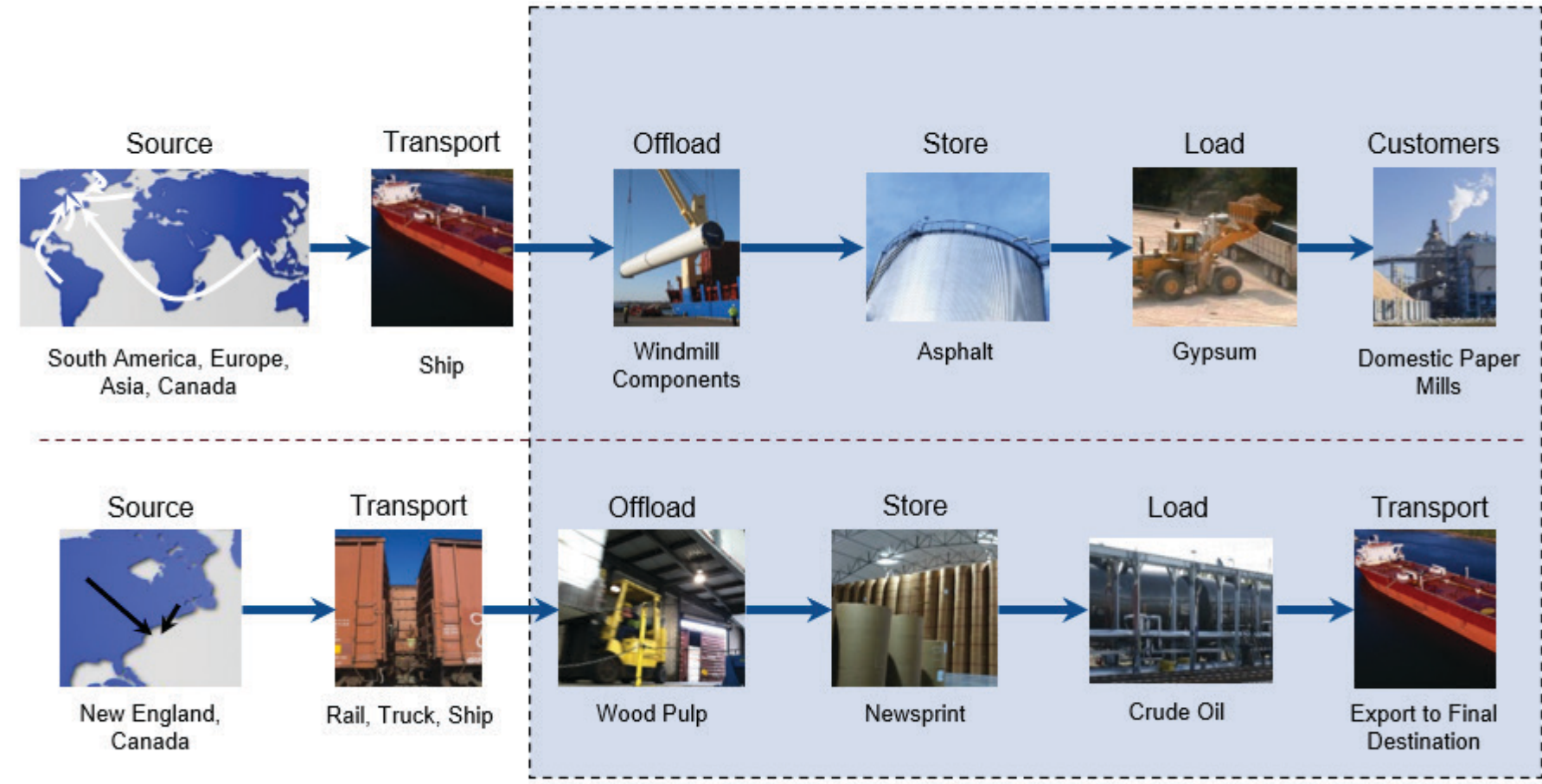
Sprague has been providing its retail, commercial, industrial, and utility customers with natural gas since 1994. Our account managers are local, professional, and knowledgeable in their respective service areas across the Northeast and Mid-Atlantic, with a deep understanding of pipelines and market dynamics.



Materials Handling

Materials Handling

Sprague offers an unmatched network of facilities and global expertise in the procurement, handling and delivery of materials—including maintaining the highest product quality and integrity. We offer an extensive array of terminal services to help you manage your supply logistics.





Materials Handling

Sprague operates five terminals that handle dry bulk, break-bulk, and/or heavy lift projects. In 2022, these terminals received road salt, newsprint, gypsum, clay, and other materials. Our materials handling terminals are controlled and staffed by experienced Sprague personnel, creating a safe environment and providing unrivaled service. Materials handling handled over 1.32 million tons of dry and bulk items in 2022.

Kildair – Canadian Operations

Kildair is a major terminal in Sorel-Tracy, Quebec. The terminal stores and distributes residual fuel, asphalt and crude oil, with 29 storage tanks and a 60-car rail offloading operation on site.

Kildair operates a fleet of 46 trucks that deliver products in both Canada and the US. Their fleet supports the paper industry, transporting paper stock and finished products, as well as delivering refined products from their terminal.

Kildair provides transportation services 24 hours a day, 365 days a year.

Sprague PA

Sprague Energy, located in Pennsylvania, delivers diesel fuel, heating oil, kerosene, gasoline, and diesel exhaust fluid (DEF) to numerous energy, residential, and commercial customers throughout the tri-state region of PA, WV, and OH. Sprague PA operates four bulk storage plants in Western Pennsylvania and maintains a large trucking fleet. The fleet mechanics, tank technicians, and facility maintenance team at Sprague PA support our fuel delivery business by keeping our equipment and facilities operating efficiently.

US Terminals

Sprague has an extensive network of owned and controlled terminals throughout the Northeast. Terminal operations are primarily focused on the storage and distribution of liquid-based products. There are 231 storage tanks throughout Sprague's terminal network with a combined capacity of 14.3 million barrels of refined products and other liquid materials.

Bronx Integrity, Delivery & Service

Based in Bronx, New York, Sprague's experienced Integrity, Delivery and Service team offers 24-hour emergency service, and a range of equipment maintenance and installation services in the metropolitan New York area. Combined, the team has more than 150 years of industry experience.

Sprague also offers the FuelControl® management program which provides automatic dispatch and delivery, as well as environmental compliance support.

New York Fleet

Sprague dispatches and operates a fleet of nearly 40 delivery trucks primarily servicing the New York City area.

The NY fleet provides transportation services 24 hours a day, 365 days a year.

Sprague's History

Founded in 1870 by Charles Hill Sprague, the Charles H. Sprague Company began its history in Boston to meet New England's growing need for coal. In 1905, the company opened the Penobscot Coal and Wharf Company, a tidewater terminal located in Searsport, Maine.



Charles Hill Sprague

As the major supplier of coal to America's European allies in the early 1900s, Sprague founded the Sprague Steamship Company to transport millions of tons of coal across the Atlantic. By World War II, the company was operating eleven terminals and a fleet of two dozen vessels transporting coal and other products throughout the world. Its role as a worldwide coal supplier was solidified in 1942, when the United States Government selected Sprague to manage the wartime coal shipment program.

Following the war, Sprague enjoyed an era of rapid growth as residual fuel oil became a major fuel source and component of the energy business. Sprague seized this growth opportunity by building



its first industrial oil terminal adjacent to its Portsmouth coal facility. The Sprague family invested in the future by building terminals, acquiring tankers, contracting with suppliers, handling products, and entering new markets. In 1959, the company

expanded its oil marketing activities by entering the distillate oil market.

By the late 1960s, the company separated into two operations: coal and oil. This division was quickly followed by the sale of its entire coal operation to Westmoreland Coal Company. Having honed its focus on the oil business, the Sprague family sold its interest in the company to Royal Dutch Shell's Asiatic Petroleum subsidiary in 1970. Two years later, Shell sold Sprague to Axel Johnson Inc., a member of the Axel Johnson Group of Stockholm, Sweden. That move proved fortuitous as it provided the resources for Sprague to prosper during the energy crises of the 1970s.

Spurred by oil supply crises, the company came full circle in 1982 when Sprague joined forces once again with Westmoreland Coal Company. Through an exclusive marketing arrangement with Westmoreland, coal once again became a major component of Sprague's total energy business, and reinforced the company's position as a major industrial fuel supplier.



Supported by a growing network of terminals, Sprague launched a full-time materials handling effort in 1986. The following year marked a shift in the company's business from being primarily an industrial fuel distributor to also focusing on commercial and wholesale fuels. To aggressively support this new, broader direction, the company made a number of significant acquisitions.

The 1990s saw further expansion as the company entered the natural gas marketplace. In 1999, Sprague moved its corporate offices to a



new location in Portsmouth, New Hampshire. By the turn of the century, Sprague began marketing ultra low sulfur diesel to fleet vehicles, including school buses and long haul trucks, years before the EPA made the cleaner fuel mandatory.

Materials handling capabilities expanded to include breakbulk and heavy lift in Searsport, Maine, and more forest products with a newly acquired company in nearby Portland. In 2003, Sprague launched an industry-leading online buying program, Sprague Real-Time.®

In 2005, Sprague expanded its footprint in Maine with the acquisition of Merrill Marine Terminal Services, Inc. in Portland, Maine. This provided Sprague with another sizeable operation in New England—adding approximately 600,000 tons of annual materials handling capacity. Sprague continued to expand its materials handling business to meet its customers' evolving requirements, such as offloading large wind turbine blades and components.

Traditionally, Sprague's Natural Gas business has served large commercial and industrial market segments. The acquisition of Houston Energy Services (HESCO) in 2006 expanded Sprague's natural gas offerings geographically and positioned the company to grow its small commercial market segment.

Just one year later, Sprague acquired 50% of Kildair Service Ltd, a Canadian-based terminal and export cargo business. In 2012, Sprague successfully completed the acquisition of the remaining 50% and began actively expanding the Materials Handling aspects of the Montreal-located facility.



Sprague headquarters moved into a new building at 185 International Drive in Portsmouth, New Hampshire, in 2013. That same year, Sprague completed its initial public offering as the master limited partnership Sprague Resources LP, culminating in shares trading on the NYSE under the ticker symbol "SRLP." The IPO granted the company increased access to capital to support its continued growth. Just one year into life as a public company, Sprague acquired the business assets of Metromedia Energy, a natural gas marketing and electricity brokerage firm out of New Jersey, and Castle Oil Corporation, a fuel oil business with a terminal in Bronx, New York. These additions effectively grew Sprague's capabilities and reach through expanded markets in both natural gas and refined products spaces. Sprague also acquired the remaining assets of Kildair Services, Ltee, which expanded the company's footprint into Quebec, Canada.



Sprague's last acquisition of 2017, Coen Energy, located in Washington, PA, expanded Sprague's refined products footprint into PA, OH and WV. The business provides its customers with the highest quality home heating oil, commercial delivered fuels, and frac fueling and energy field services.

In 2019, Sprague expanded into the use of solar panel technology on Sprague's storage tanks, while offering a solution to other terminal operators throughout the U.S.



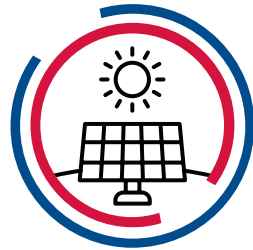
In 2022, Sprague announced the closing of the merger agreement with Hartree Partners LP and became a private company once again.

2022 Sustainability at a Glance



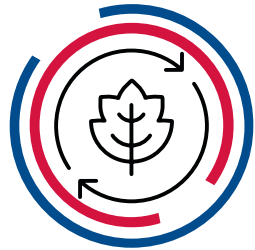
3.16

Recordable Injury Frequency



194,000 kWh

Energy produced by on-site solar panels



28.1 million

gallons of low-carbon fuel sold



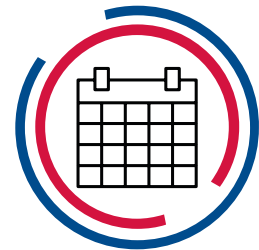
\$235,000

Overall charitable donations made by Sprague & its employees



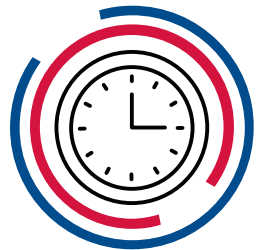
7.9

Accidents per million miles driven



11

Number of lost time injuries



801

Number of full-time employees (US & CA)

Monitoring performance closely and publishing the results helps Sprague keep track of progress and identify areas where sustainability efforts can be increased. This report provides a detailed overview of Sprague's operating year along with a comparison of performance trends over time.

Strategy and Values

Sprague is managed with a long-term perspective of providing sustainable benefits for the communities in which we live and operate. Our vision is to be the energy partner every business needs to prosper in tomorrow's market. We strive to achieve this vision by delivering simple solutions to complex energy and logistics challenges while implementing best practices, innovative technologies and fostering a culture of continuous improvement. We are committed to conducting our business with the highest standards of integrity and ethics and strive to create sustainable value for our stakeholders. Our values guide our business decisions and actions and are the foundation of our sustainability efforts.

Our Core Values



Safety

Diligence in:

- Personal Safety
- Safety of Others



Integrity

Dedicated to:

- Protecting the Environment
- Accountability



Innovation

Investing in:

- Working Smarter
- Customer Success



People

Committed to:

- Great Customer Experience
- Teamwork

Integrity

Integrity is one of Sprague's core values.

The company's commitment to integrity is demonstrated through our dedication to protecting the environment. We have adopted policies, procedures, and practices that promote environmental stewardship.



Protecting the Environment

Sprague is committed to the protection of the environment in all areas of its operations and to careful compliance with procedures designed to mitigate impact to the environment. The company seeks to reduce the environmental impact of its activities through its long-standing commitment to compliance, safety, cleanliness, preventative maintenance, and environmental management systems. The environmental, health, and safety policies and the Sprague facility's environmental compliance manuals and guidelines address matters such as:

- Spill prevention and recovery
- Classification and disposal of hazardous materials
- Compliance with clean air requirements
- Compliance with clean water requirements
- Product specifications

All Sprague employees are required to be aware of environmental concerns and adhere to environmental compliance guidelines affecting their activities.



Spill Management

In our daily operations, there is a risk of undesired events such as spills and leaks related to technical failures, human error, external events or a combination of causal factors. The Sprague spill prevention program, with robust spill prevention and response plans across all our facilities, helps us manage our spills effectively. We conduct regular inspections and maintenance of tanks, pipelines, pumps, valves, and other equipment that handle refined products and asphalt to address issues proactively. We have installed overflow alarms, high-level switches, and leak detection systems to prevent loss of primary containment.

Planning and training are also essential in our spill prevention and response. Training on emergency responses and conducting spill response drills ensure the effective implementation of spill response plans. Our facilities conducted approximately 50 emergency response drills and 18 equipment deployment exercises in 2022.

Any spills detected are immediately reported to the terminal managers, the incident management system, and relevant regulatory agencies as per the reporting requirements.

We work with regulatory agencies and third-party contractors to effectively contain and clean up spills to minimize environmental damage. The costs associated with a spill response, clean-up, and fines/penalties are tracked. The vast majority of our Loss of Primary Containment (LOPC) are associated with the release of a petroleum product; however, we also track the release of non-petroleum products common to our day-to-day operation. We had 123 spills in 2022, totaling 2,818 gallons; only 13 of which were greater than 1 barrel.




Containment Liner Installation at River Road Terminal, NH



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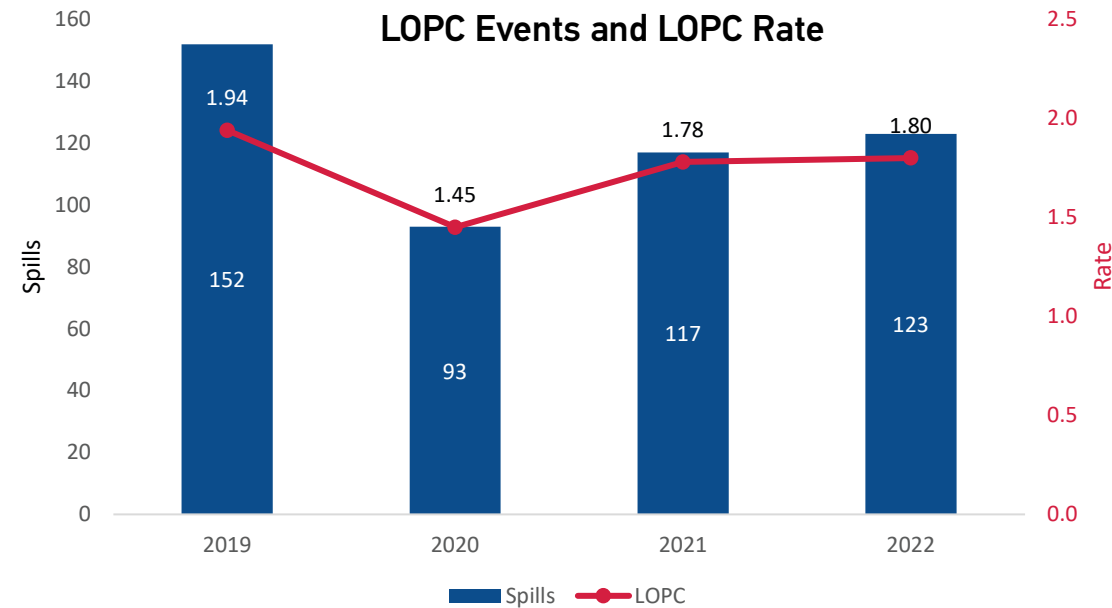
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Loss of Primary Containment (LOPC)

A Loss of Primary Containment (LOPC) is an unplanned or uncontrolled release of material from its primary containment (i.e. tank, truck, pipeline, pump, etc.). The LOPC Rate is a calculation used to normalize the information with respect to the Company's total barrels of throughput. The 2022 LOPC events resulted in 2,818 gallons released, an 8% increase from 2021. This resulted in a slight increase in LOPC rate from 1.78* in 2021 to 1.80 in 2022.

In 2022, we set performance targets for our fuel transport business units (NY Fleet, Sprague PA, and Bronx Delivery). Both NY Fleet and Bronx Delivery achieved the set targets while Sprague PA's LOPC was above target.



	Terminals	NY Fleet	Kildair	Third-Party**	Sprague PA	Bronx Delivery	Total
Throughput (MMBBL)	53.01	3.26	9.08	53.01	1.48	1.59	68.4
Number of Spills	23	5	5	45	24	21	123
2022 LOPC Rate	0.43	1.54	0.55	0.66	16.24	13.18	1.80
Total Gallons Released	251	5	201	2,152	56	153	2,818
Average Gallons Released	11	1	40	48	2.3	7.2	23
Max Gallons Released	50	1	95	1500	7	75	1500

* The LOPC rates for 2019, 2020 and 2021, reported in the 2021 Sustainability Report, revised due to a change in the calculation methodology.
 **Customers and carriers loading at our terminals are considered "Third-Party". All Terminal throughput is used for Third-Party LOPC calculations.

Spill Prevention – Integrated Contingency Plans

To satisfy requirements of the Oil Pollution Act of 1990 (OPA), as it applies to Sprague's Marine and Non-Marine Transportation-Related Facilities, Sprague developed and maintains Integrated Contingency Plans (ICPs). In addition to OPA requirements, the ICPs cover requirements for various State and Federal Regulations including the United States Coast Guard (USCG) and the Occupational Safety and Health Administration (OSHA). The ICPs cover spills and other emergencies that could occur at the Terminal. Techniques and response procedures are included for spills onto land and spills that could enter waterways, fires and other emergencies.

The objectives of the ICPs are to:

- Help terminal personnel prepare for spills and other emergencies
- Ensure an effective, comprehensive response
- Prevent injury or damage to employees, the public, and the environment
- Define existing procedures utilized to prevent spills
- Define alert and notification procedures to be followed when a spill or the threat of one occurs
- Document equipment, personnel, and other resources available to assist with the spill response
- Establish a response team and define the roles and responsibilities of team members
- Define organizational lines of responsibility to be adhered to during a response
- Outline response procedures and techniques for combating spills and other emergencies.



In 2022, Sprague provided in-person training for 67 Terminal Operators and Managers through Sprague's terminal network on their location specific ICP. Sprague also conducted a Corporate Level Incident Management Team (IMT) Exercise simulating a large-scale release and the resulting response. All IMT members completed ICS-100 and ICS-200 training.

Reduction of Greenhouse Gas Emissions

Air Emissions

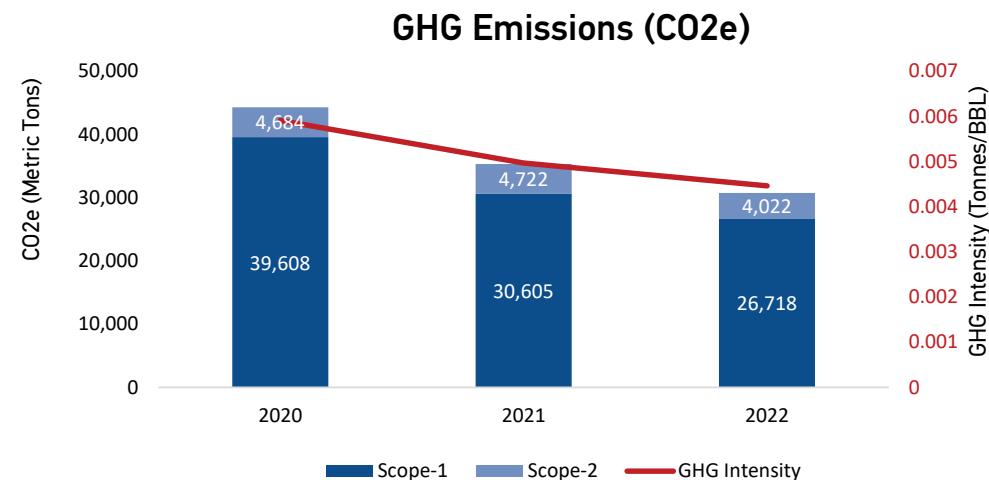
Sprague conducts an annual inventory of its emissions using the GHG Protocol, a widely recognized standard for measuring and reporting GHG emissions. The company's total Scope 1 and 2 emissions in 2022 were 30,739 metric tons of carbon dioxide equivalent (CO2e)*, a 13% reduction from the previous year.

Scope 1 Emissions (Direct Emissions)

Our Scope 1** emission totaled 26,718 metric tons of CO2e. The reduction in emissions compared to 2021 is a result of heated tanks that were taken out of service at some of our facilities and our Everett terminal was not in operation in 2022.

Scope 2 Emissions (Indirect Emissions)

Our Scope 2*** emissions amounted to 4,022 metric tons of CO2e, calculated using the location-based method.



Emissions Reduction Initiatives 2022

We have implemented several initiatives that we believe will reduce our carbon footprint:

Energy Efficiency

- Transitioning stationary combustion equipment to natural gas from fuel oil which has lower emissions. Most of our boilers now run on natural gas, and/or #2 fuel oil.
- Improving the insulation of storage tanks. As part of our ongoing efforts to maintain our heated storage tanks, when a tank is taken out of service, we conduct an initial evaluation to assess the condition of the existing insulation. If our assessment indicates that insulation replacement is necessary, we conduct an energy savings analysis in collaboration with a third-party provider. In 2022, Sprague undertook the project of reinsulating two tanks at the Bronx terminal. One of the tanks was successfully insulated by the end of the year, and the other by Q1 of 2023.
- Repiping of thermal fluid lines at the Avery Lane Terminal should reduce natural gas usage by 9,500 therms a year and CO2 by 45 metric tons.

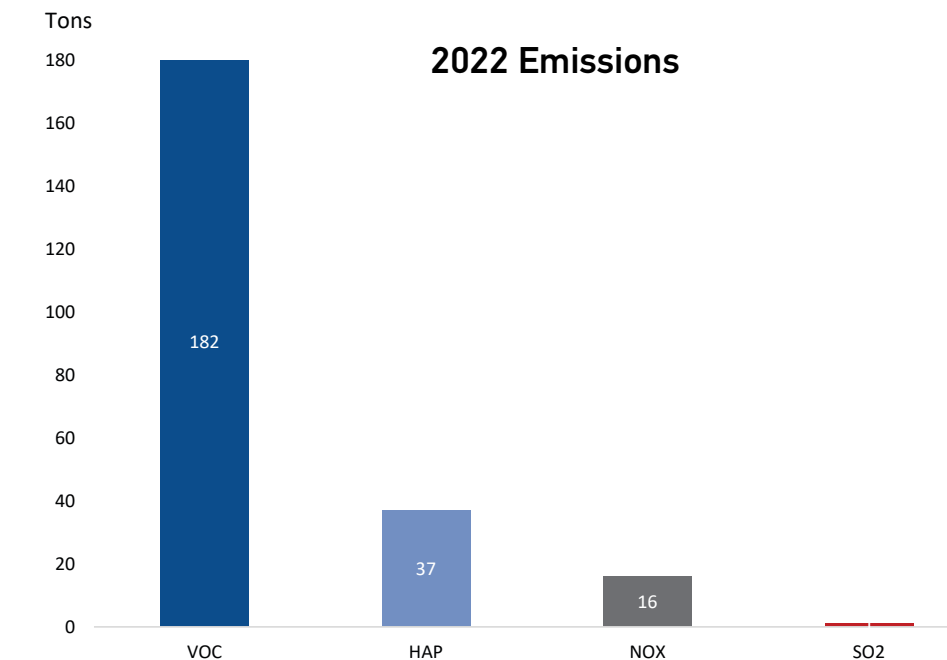
Renewable Energy

- Sprague has invested nearly \$1.5 million in the Solar Tank initiative in the last 2 years. As a result of this project, Sprague has already managed to avoid the emission of 57 tons of CO2.
- In the past few years, Sprague has been investing in diversifying its product offerings to include low-carbon fuels. In 2022, we invested over \$2-million in two significant bio-blending projects at our Rensselaer and Bridgeport terminals.

The sources of air emissions from Sprague Terminals primarily include storage tanks, loading racks, combustion equipment, material handling, and equipment fugitives.

Sprague has both vapor recovery and vapor combustion units at several terminals that are designed to control vapors from loading resulting in a significant reduction of air emissions.

Sprague limits internal floating roof landings whenever possible. When a roof needs to be landed or a tank cleaned, the terminal works to refloat or degas the tank as expeditiously as possible. The effort terminals make to seamlessly tie in operation with best environmental practices is ingrained in the culture.



2022 is the first year Sprague has calculated the above air emissions



*As measured by Sprague
 **Scope 1 - Direct GHG emissions from sources that are owned or controlled by the company (for example, emissions from combustion in owned or controlled boilers, furnaces, vehicles, etc)
 ***Scope 2 - Electricity indirect GHG emissions – Scope 2 accounts for GHG emissions from the generation of purchased electricity consumed by the company.

Energy Reduction Efforts

River Road Terminal, Newington, NH

In 2022, Sprague received a \$301.5k grant from the local utility to contribute to a condensate return project at the River Road Terminal. Six Used Cooking Oil (UCO) tanks and a bio heat exchanger (which heats multiple tanks) had no way of returning condensate. The tanks and heat exchanger consumed, on average, over 10,000 gallons of water per day for make-up feedwater. By implementing the condensate return project, it is estimated that we will reduce our water consumption by 2-million gallons per year, and our natural gas consumption associated with the heat exchanger by 49,000 therms per year.

After great success in emissions reduction and fuel saving following upgrades to the burner system for our boilers at the Searsport Terminal in 2020, we are adding two new burner systems at the River Road Terminal in 2023. This represents a fuel savings of 2.6%, almost 2,200 dekatherms, \$15,800 per year, and an emissions reduction of 21.5%.

Kildair Fleet, Wintergreen, QC

The Canadian Fleet started an electric vehicle (EV) pilot project with our customer, Kruger in November 2022. The project uses two Peterbilt 579 EV tractors to deliver product to the customer's location in Laval, Canada. Kildair drivers typically make four-round trips between Kruger's plant and a warehouse, primarily on highways, during a 12-hour shift. Each trip is approximately 90-miles and takes 3-hours on average to transport 20,000 pounds of Kruger's product.

Although the cold winter temperatures proved to be challenging for the electric systems, the EV pilot project has been successful and well received overall. Drivers have reported that the trucks produce very little noise, and have noted improved traction and performance of the truck, as compared to a typical diesel driven truck, even during snowstorms. The project will continue into 2023, where data on performance, electric consumption and cost savings can be captured.



Solar

Sprague's sustainability goal focuses on applying resourceful and effective solutions in day-to-day operations, from minimizing environmental impact to optimizing returns on investment.

Sprague continues to lead the terminal industry with our Solar Tank project, for which we received the Sustainable Impact Award. We started with the nation's first solar tank, which was completed at the South Portland Terminal in 2019 and continues to produce approximately 82,000 kWh annually and avoids approximately 57 Tons of CO2 emissions per annum. To date, this tank has generated close to 337 MWh of energy and avoided 236 tons of CO2 emissions.

At the end of 2021, we expanded the solar tank initiative to our Rensselaer, NY terminal, where we constructed a second solar tank on a former #6 Oil storage tank. Since interconnecting this tank, we have generated approximately 112,000 kWh of energy. Sprague is currently in the process of adding another larger solar tank at this facility in 2023, which will generate over 570,000 kWh per year, equivalent to the facility's annual energy demand. Sprague is in the process of adding an additional fourteen solar tanks at the South Portland facility in 2023. These new tanks are expected to generate roughly 1,622,820 kWh of energy per year, all of which will be consumed onsite.

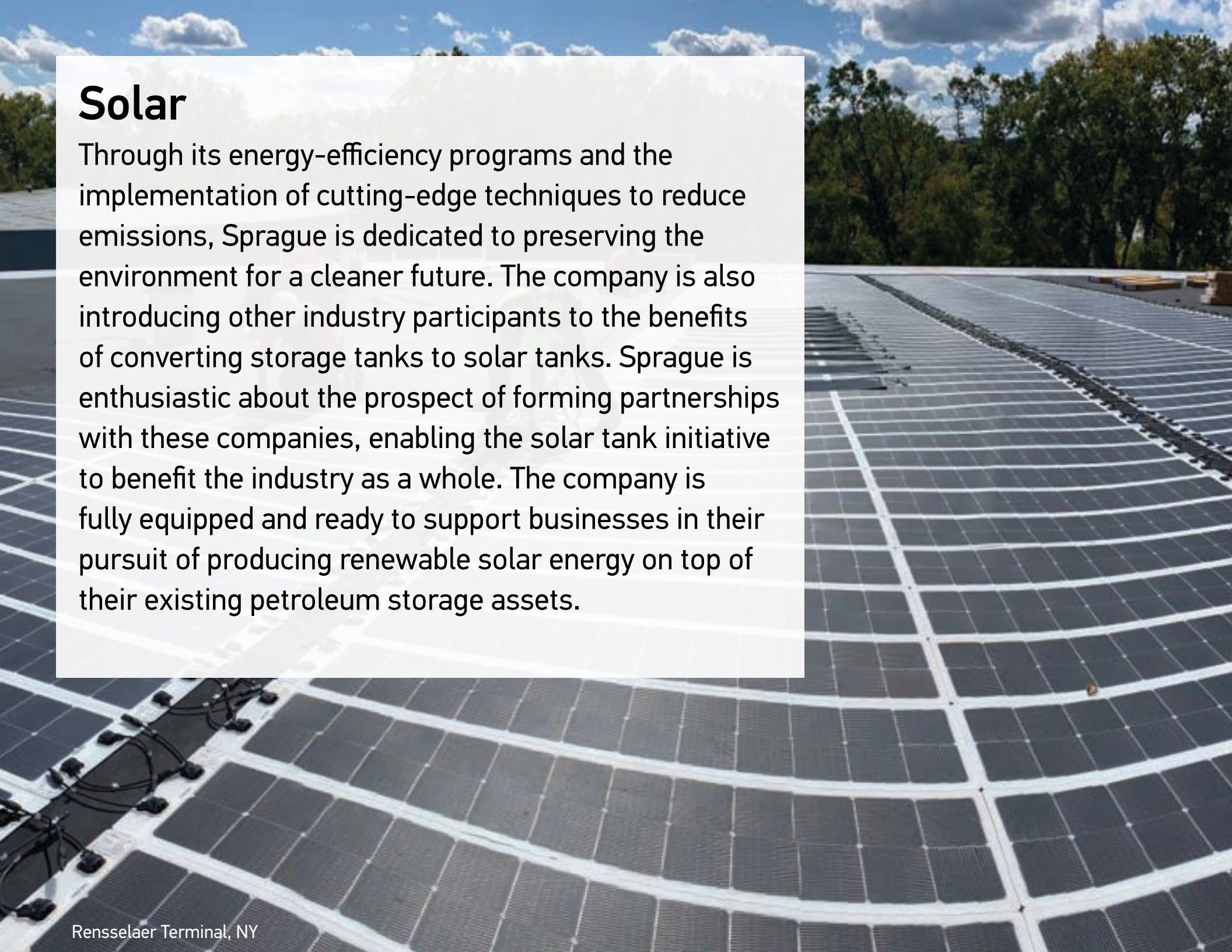
Beyond promoting this sustainable technology to other businesses in the storage tank sector, Sprague remains focused on converting more of its own storage tanks into solar tanks. By considering all of its applicable storage tanks, Sprague is poised to generate over 6,000,000 kWh of renewable solar energy annually in the future. This will not only help to reduce the environmental impact but also increase the availability of renewable energy in the communities in which it operates.

Solar

Through its energy-efficiency programs and the implementation of cutting-edge techniques to reduce emissions, Sprague is dedicated to preserving the environment for a cleaner future. The company is also introducing other industry participants to the benefits of converting storage tanks to solar tanks. Sprague is enthusiastic about the prospect of forming partnerships with these companies, enabling the solar tank initiative to benefit the industry as a whole. The company is fully equipped and ready to support businesses in their pursuit of producing renewable solar energy on top of their existing petroleum storage assets.



Rensselaer Terminal, NY



Rensselaer Terminal, NY



Quincy Terminal, MA

Alternative, Lower-Carbon Fuel Offerings

Biofuel

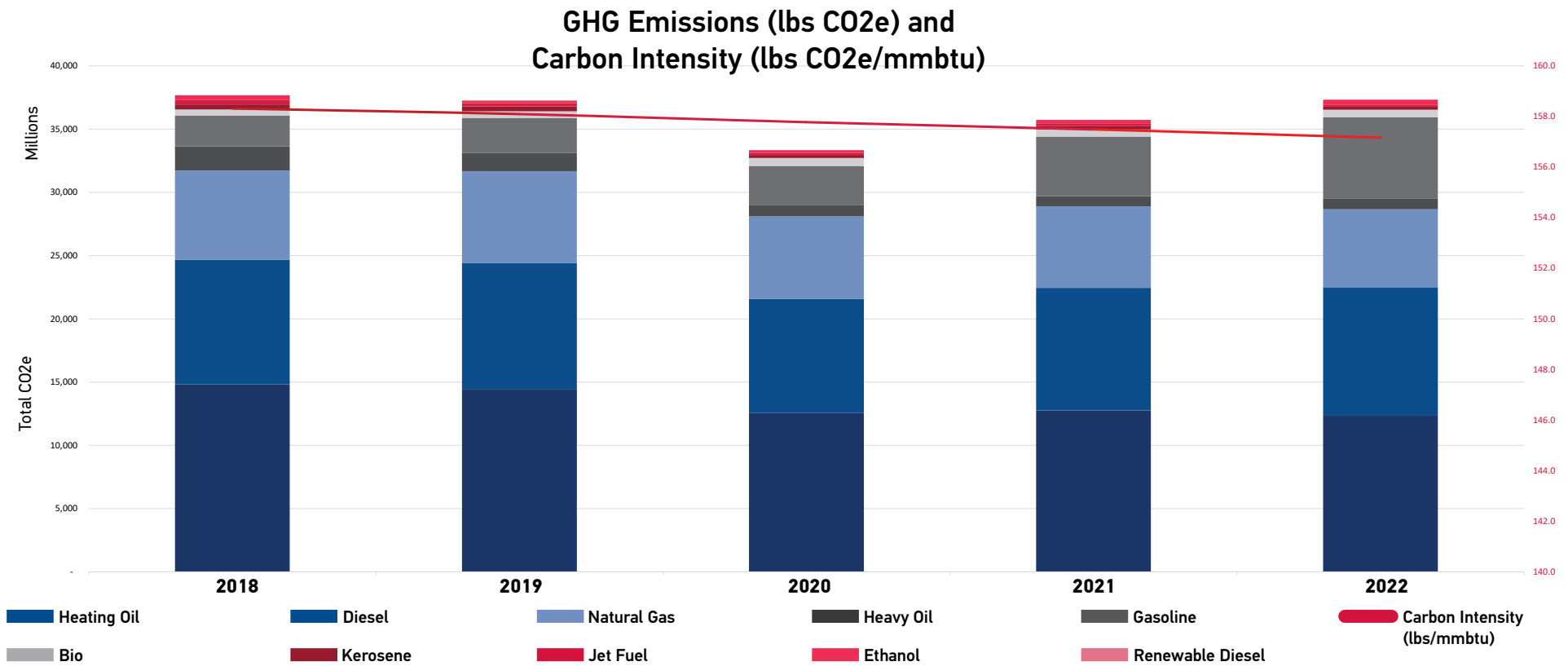
Sprague is an industry leader in pioneering and introducing new products. Sprague is focused on increasing its renewable and lower-carbon fuel offerings and has offered them since 2000. **Sprague became the first nationally recognized National Biodiesel Board Certified BQ-9000 terminal marketer in 2006.**

Sprague is able to provide biofuel blends at all of its terminals. As we look forward, the racks at Sprague's East Providence and Bronx Terminals will be upgraded in 2023 for expanded product offerings.

Over the past five-years, Sprague has sold over 3-million barrels of biofuel.

GHG Emissions

Sprague will continue to enhance alternative fuel offerings with a goal of reducing the GHG emissions from fuels sold. The graph below shows the total amount of CO₂e emissions from 2018 through 2022. Within each bar, emissions are proportioned by product sold.





Marine Structures

Sprague implemented a new marine structure analysis initiative to assess all our docks and design long term plans. Following an in-depth analysis of existing marine infrastructure, the East Providence loading platform was reconstructed. We will continue to evaluate our marine infrastructure and prioritize repairs and produce cost effective phased plans for maintaining our critical structures. Over \$3-millions was invested in the marine structure projects at our facilities in 2022.



East Providence Dock, RI

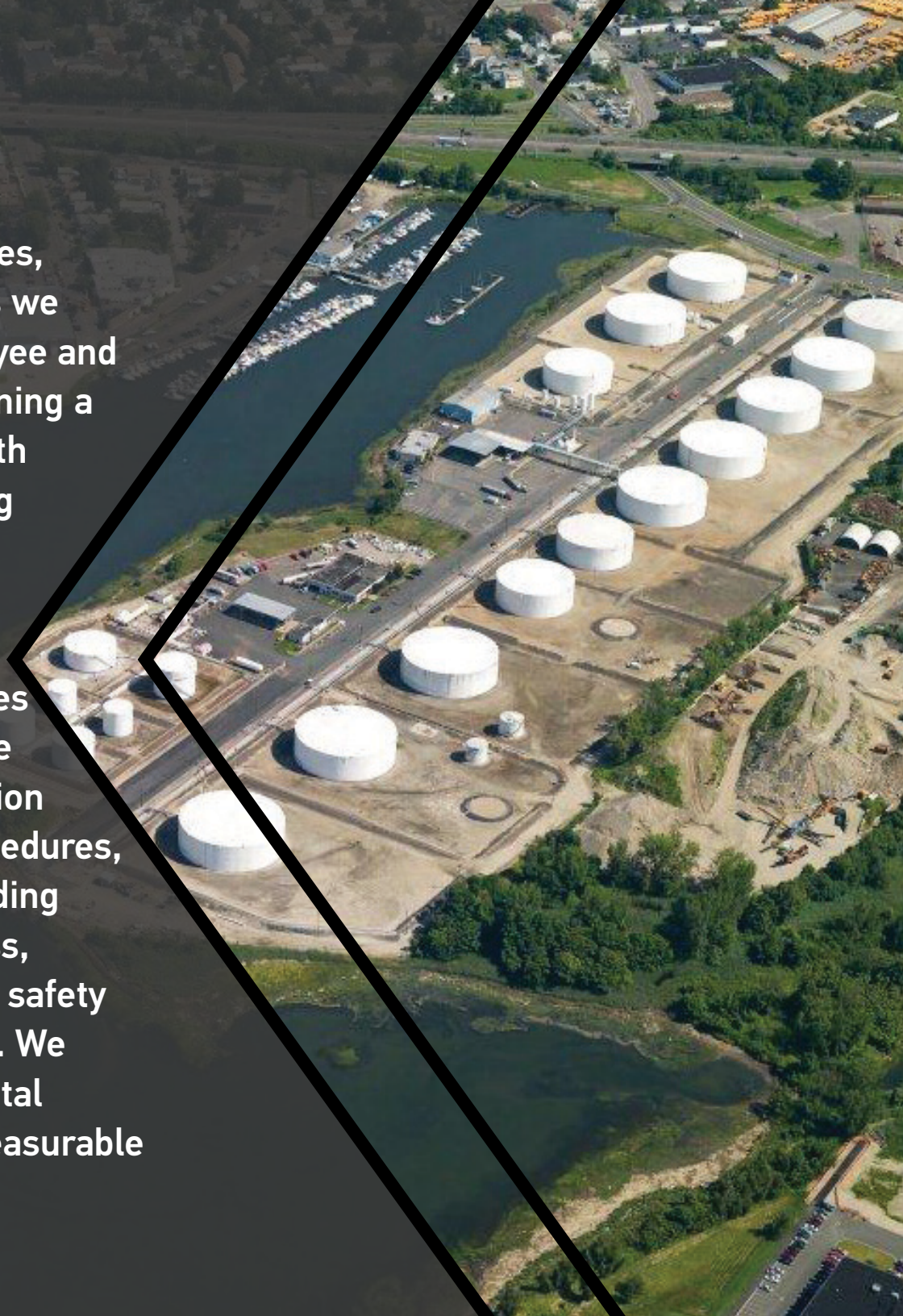


Safety

Sprague prioritizes the safety of our employees, contractors, customers, and the communities we operate in. In our safety culture, each employee and contractor have the responsibility for maintaining a healthy and safe workplace by following health and safety rules and regulations and reporting accidents, injuries, and unsafe equipment, practices, or conditions.

Our safety program incorporates best practices from around the industry and is tailored to the unique hazards of oil storage and transportation and material handling. We have policies, procedures, and protocols in place to minimize risk, including operational controls, emergency preparedness, equipment maintenance, job hazard analysis, safety training, reporting, and auditing mechanisms. We regularly evaluate the safety and environmental performance of each facility and establish measurable HSE goals to improve performance.

Bridgeport Terminal, CT



Reducing Incidents & Injuries

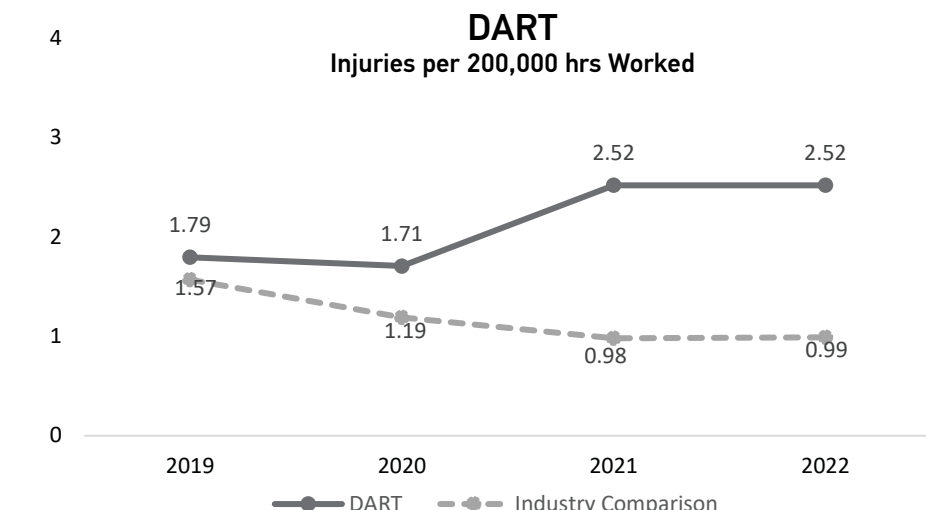
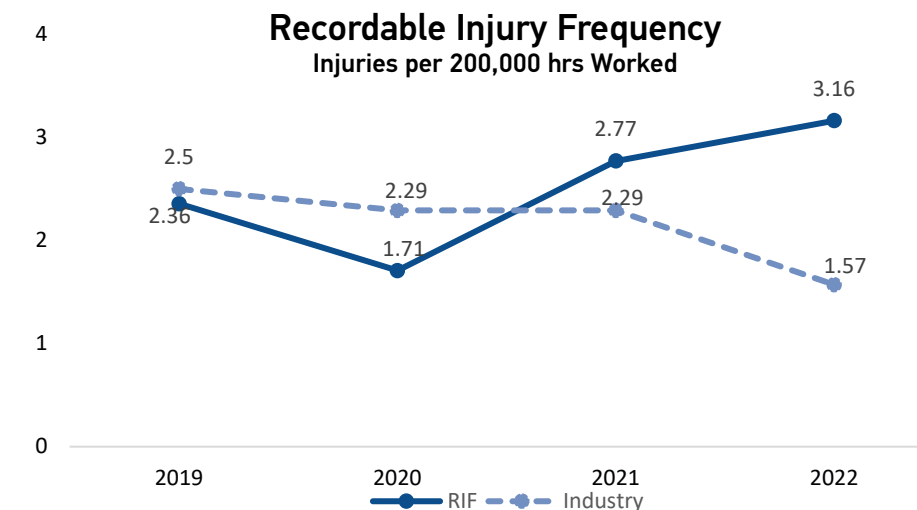
Sprague tracks several safety metrics to monitor its performance and identify areas for improvement. One key metric that demonstrates our safety performance and our efforts in reducing illness and injuries is the Recordable Injury Frequency (RIF). RIF measures the number of work-related injuries, illnesses, or fatalities per 100 full-time employees within a year. **In 2022, we had 25 OSHA recordable injuries resulting in a RIF of 3.16, which was higher than both the 2021 performance and our 2022 RIF target of 1.37.** Out of 23 locations, including terminals and offices, only 11 locations had recordable injuries in 2022. Three of our terminals have gone 20-years without a single OSHA recordable injury.

Another imperative metric for tracking safety performance is Days Away Restricted Duty and Transfer (DART). This KPI measures serious incidents requiring time off work, job transfer, or restriction caused by workplace injuries or illnesses per 100 full-time employees within a year. The DART rate remained unchanged at 2.52 in 2022.

Looking forward to 2023, we have set a **RIF target of 1.5, excluding COVID-19 related OSHA recordable cases.** This target is a 20% reduction from the 2022 RIF, without COVID cases included, of 1.89.

RIF Reduction Strategy:

- Personal Protective Equipment – Further department-wide familiarity and compliance with the PPE Matrix to ensure the correct articles of PPE are worn given the work being performed.
- Hazard Identification – Continue reinforcing the Take 4 program to identify hazards before work begins. Support the identification and implementation of Sprague's Life Saving Principles as a foundational element of hazard identification.
- Ergonomics – Research possible solutions for workforce training in ergonomics.
- Emergency Preparedness & Security - Consistent post-incident communications.



RIF Breakdown

The company-wide RIF is determined by calculating a weighted average of the RIF for each business activity. This breakdown of the company-wide RIF enables us to evaluate the safety performance of each business unit and compare it with their respective industry peers.

- Corporate Office** – Represents the employees who work in our US corporate offices and are primarily involved in functions such as Marketing, Sales, Finance, IT, and other corporate support areas.
- In 2022, the Corporate Office reported six recordable injuries, all of which were related to COVID-19.
 - The RIF increased to 2.02, compared to 0.0 in the previous year. The RIF remains significantly higher than the industry benchmark of 0.6.

- NY Fleet** – Represents the employees managing and driving Sprague’s fleet of delivery trucks, who primarily service the New York City area.
- In 2022, the NY Fleet reported four recordable injuries.
 - The RIF decreased from 8.48 in 2021, to 6.31 in 2022, but still remains higher than the industry benchmark of 3.30.

- US Terminals** – Represents all US-based terminals with operations primarily focused on the storage and distribution of liquid-based products.
- The terminals had five recordable injuries in 2022, and a RIF of 3.4.
 - They achieved a 58% reduction in RIF and are currently above their industry benchmark of 2.0.

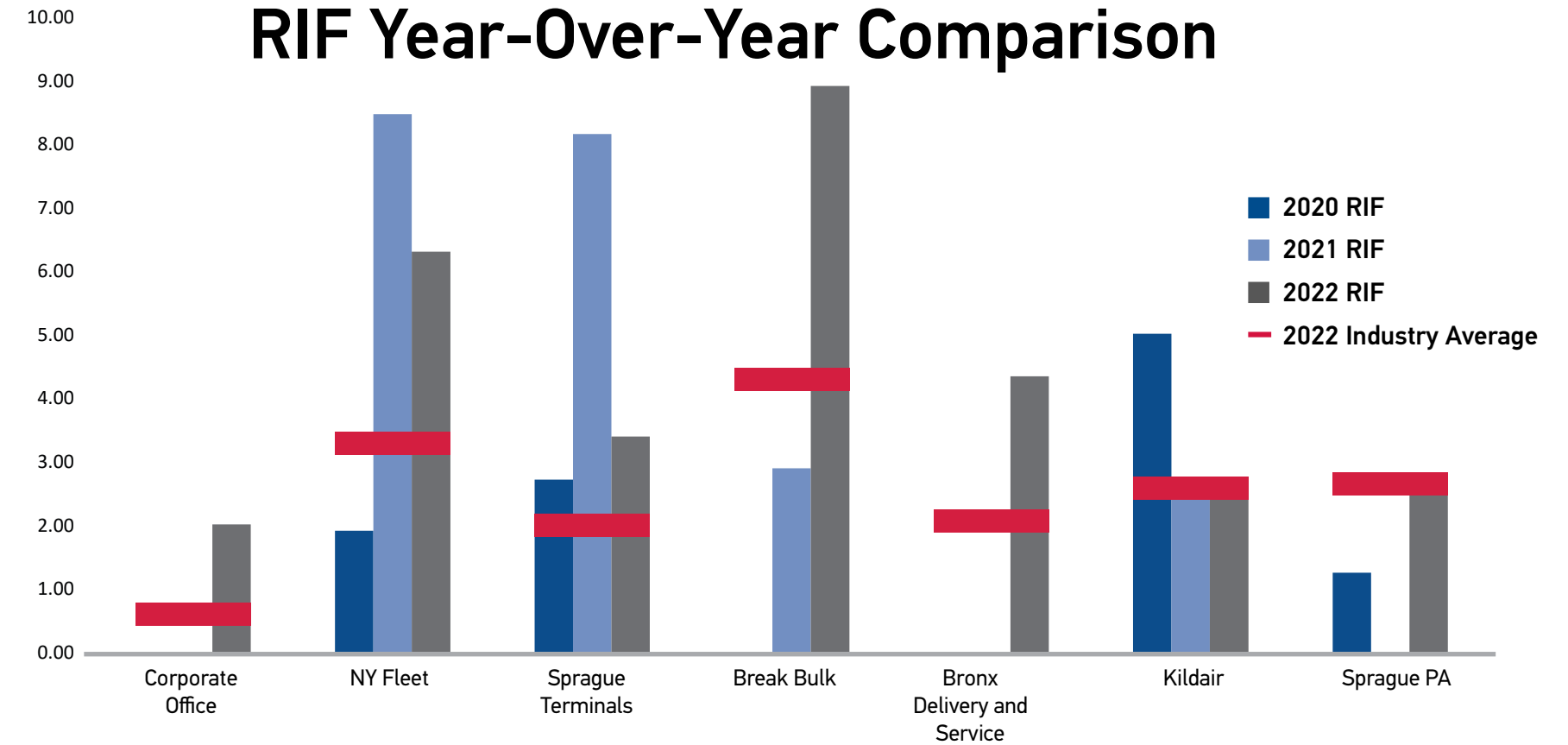
- Break Bulk** – Represents materials handling services of bulk, break-bulk, and heavy lift projects. These services are primarily performed at our Portland and Searsport, Maine facilities.
- Break Bulk had three recordable injuries in 2022.
 - The RIF increased to 8.92, and we are currently above the industry benchmark of 4.30.

- Bronx Delivery and Service** – Represents a small heating system service group that operates out of Bronx, NY, serving New York City area customers.
- Bronx Delivery and Service had one recordable injury.
 - The RIF increased to 4.35, which is above the industry benchmark of 2.07.

- Kildair** – Represents all aspects of our Kildair business which includes their corporate office, fleet, laboratory, and terminal operations.
- Kildair had four recordable injuries in 2022 resulting in a RIF of 2.58.
 - The RIF performance mirrors the industry benchmark of 2.58.

- Sprague PA** – Represents all aspects of the Sprague PA business, which includes the corporate office, fleet, energy services and terminal operations.
- Sprague PA had two recordable injuries in 2022.
 - The RIF of 2.71 was lower than the weighted industry average of 2.65.

RIF Year-Over-Year Comparison



Business Segment	2020	2021	2022	Industry Average
Corporate Office	0.00	0.00	2.02	0.60
NY Fleet	1.92	8.48	6.31	3.30
Sprague Terminals	2.73	7.48	3.40	2.00
Break Bulk	0.00	2.91	8.92	4.30
Bronx Delivery and Service	0.00	0.00	4.35	2.07
Kildair	5.02	2.57	2.58	2.58
Sprague PA	1.26	0.00	2.71	2.65

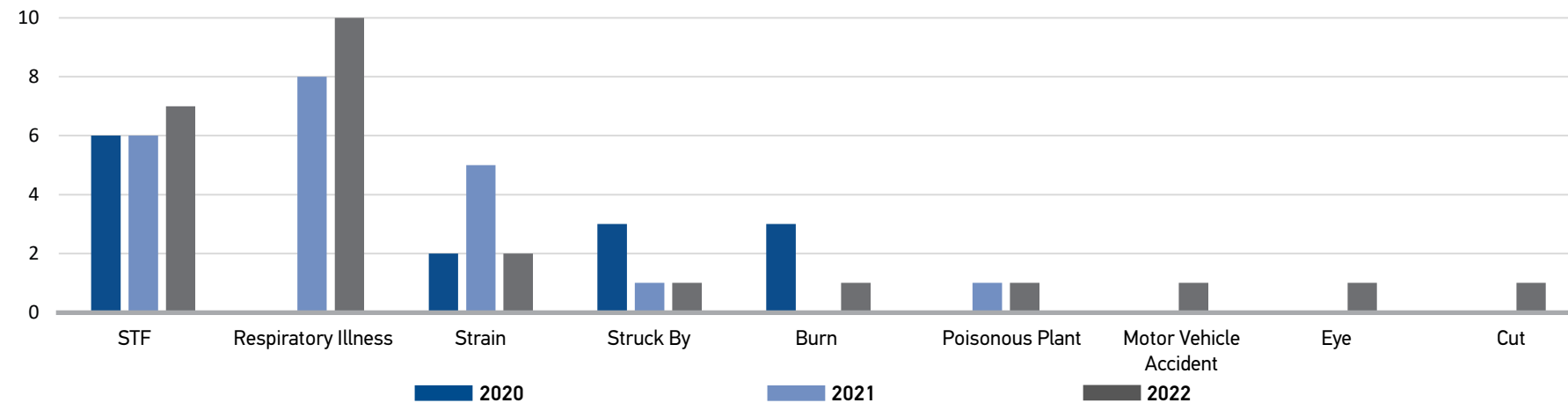
Injury Cause

In 2022, the leading cause of injury was COVID-19, accounting for 40% of the total recordable injuries. Over the past three years, 18 of the 60 recordable injuries (30%) were related to COVID-19.

This was followed by slips, trips and falls (STF) at 28% of the injuries in 2022, accounting for approximately 32% of recordable injuries over the past three years.

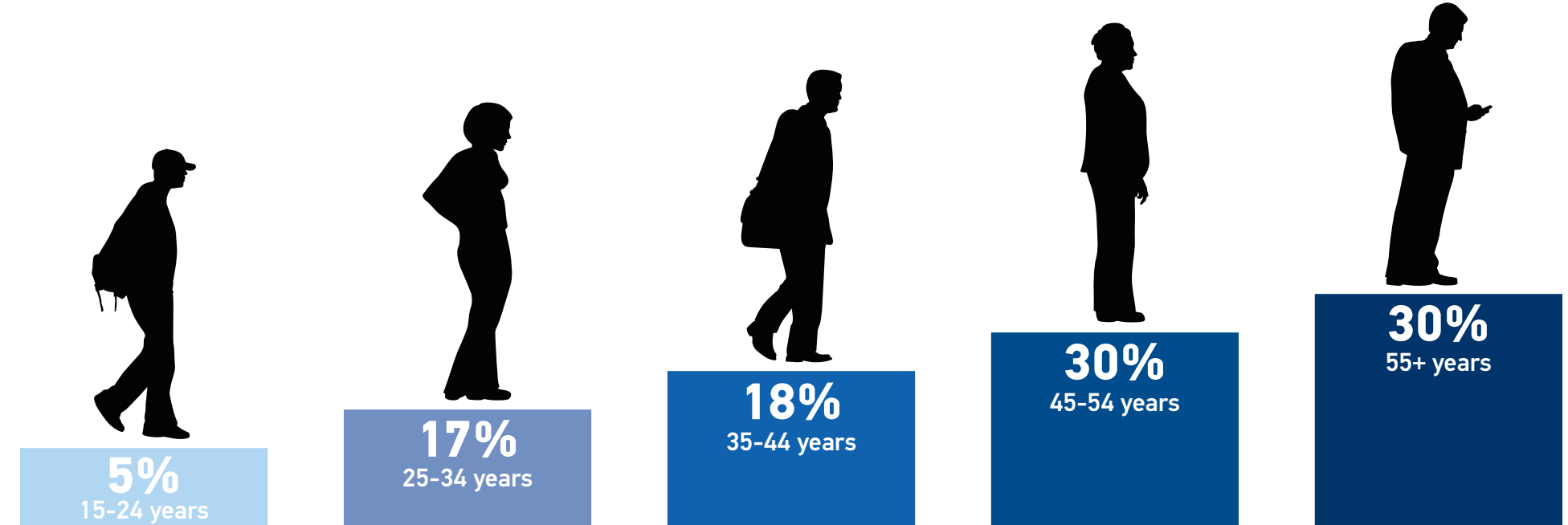
Type of Injury	2020	%	2021	%	2022	%	Total	Total %
Slips, Trips, Falls (STF)	6	42.9%	6	28.6%	7	28.0%	19	31.7%
Respiratory Illness	0	0.0%	8	38.1%	10	40.0%	18	30.0%
Strain	2	14.3%	5	23.8%	2	8.0%	9	15.0%
Struck By	3	21.4%	1	4.8%	1	4.0%	5	8.3%
Burn	3	21.4%	0	0.0%	1	4.0%	4	6.7%
Poisonous Plant	0	0.0%	1	4.8%	1	4.0%	2	3.3%
Motor Vehicle Accident	0	0.0%	0	0.0%	1	4.0%	1	1.7%
Eye	0	0.0%	0	0.0%	1	4.0%	1	1.7%
Cut	0	0.0%	0	0.0%	1	4.0%	1	1.7%
Total	14	-	21	-	25	-	60	-

Injury Cause: 2020 - 2022

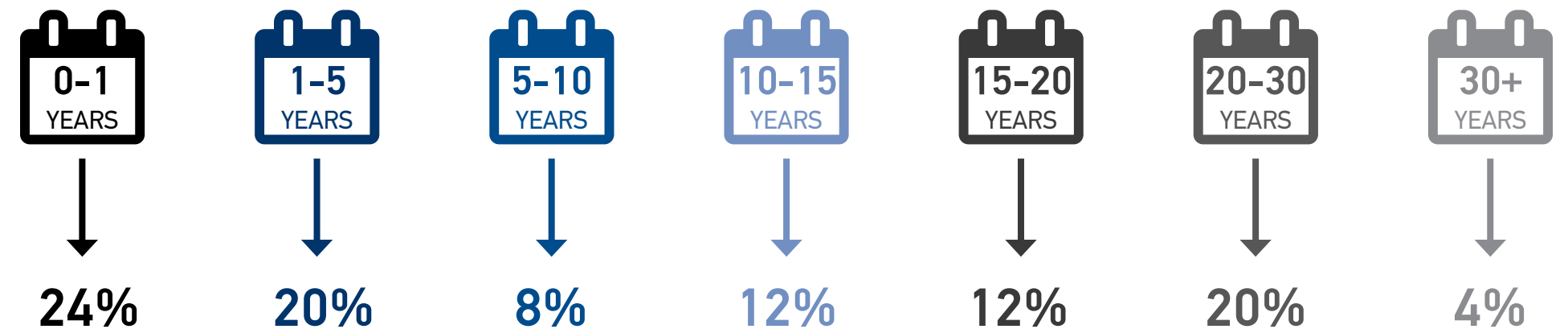


Recordable Injuries Demographics

Number of Recordable Injuries by Age (2020-2022)



Percentage of Recordable Injuries by Years of Service (2020-2022)



Transport Safety

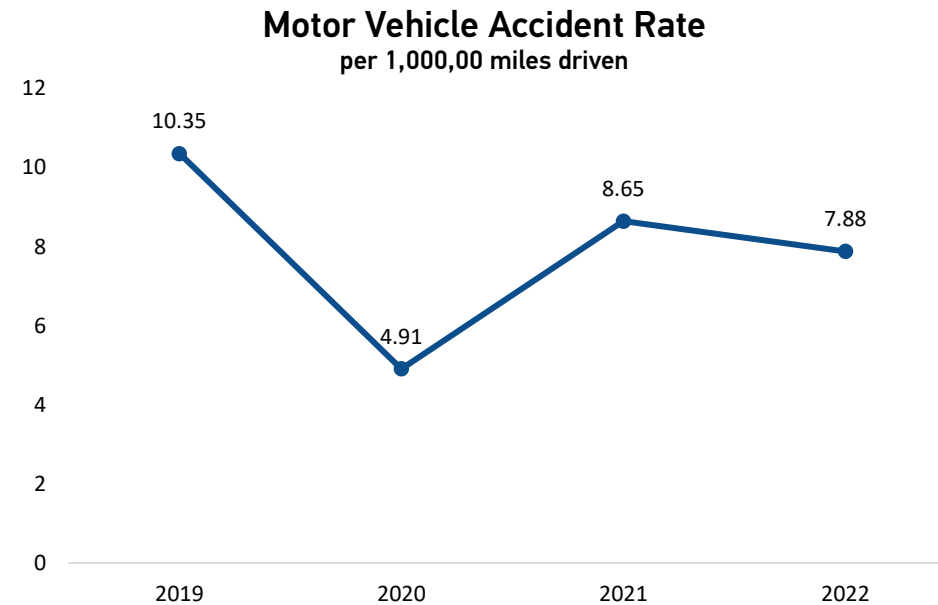
Sprague runs three truck fleets for transporting and delivering products to customers. Last year, these fleets covered almost 5-million miles and delivered over 13.8-million barrels of products. Additionally, the US Terminals, Bronx Service Technicians, and Corporate employees who used company vehicles collectively drove almost 1.4-million miles in 2022.

Transport safety is important not only for the safety of our employees and contractors but also for the safety of the general public and the environment. As such, Sprague conducts regular maintenance and safety checks, employs qualified drivers, and ensures drivers comply with all relevant laws and regulations. All transport-related incidents are reported in our incident management system and investigated to identify trends and areas of improvement. The company also utilizes a range of safety technologies to monitor the location and movement of its transport vehicles, allowing for quick responses to emergencies and preventing accidents.



One key metric that shows our transport safety performance is the Motor Vehicle Accident Rate (MVA). MVA rate is a measure of motor vehicle accidents per one million miles driven. We achieved an 8% reduction in our MVA rate from 8.7 in 2012 to 7.9 in 2022. However, we did not achieve our 2022 MVA target of 3.8. We had no driving-related fatalities by Sprague employees or third-party providers.

Although we did not achieve our MVA rate performance target in 2022, we are still focused on achieving the 2023 target of four MVAs per 1 million miles driven by promoting a safe driving program that builds and increases skills and promotes a safe driving culture. The focus is on reducing our preventable accidents.



Transport Safety

The NY Fleet actively participates in community education on creating safer environments for pedestrians and other drivers.

Sprague has partnered with the Empower, Assist and Care (EAC) Network in their teen driver program over the years. EAC Network is a not-for-profit social service agency that empowers, assists, and cares for over 71,000 individuals across Long Island and NYC. In October, members of the NY Fleet team spoke with students during the Mt. Sinai HS Teen Safety Day as part of the EAC Network's teen driver program. The event gave students the opportunity to hop into the driver's seat of a truck and see the truck's blind spots firsthand with the objective of promoting safe driving techniques among teens.



In August, the Sprague NY Fleet participated in the Truck's Eye View event with NYC DOT educating hundreds of individuals and families about large vehicle obstructed vision areas and how to make safer choices when traveling near trucks.



Mental Health



Sprague employees' psychological and emotional well-being is a crucial aspect of Sprague's workplace safety and has been imperative in maintaining a strong safety culture. Employee and family assistance programs, wellness reimbursement, and vacation time off were implemented to prioritize mental health and promote a safe and healthy work environment.

The Employee Assistance Plan (EAP) creates a positive and supportive work environment. The program is offered through a third-party that provides counseling, legal, financial, and crisis consultation, well-being articles, podcasts and webinars, and self-assessment tools that employees utilize to ease the stressors that can affect their work, health, and family.

Sprague gym membership reimbursement program works to promote healthy habits and overall well-being.



Bridgeport Terminal, CT



River Road Terminal, NH

Kildair Safety Performance and Innovation

In employee gathering places, Kildair installed smart screen televisions that are used to broadcast Health, Safety and Environment focused messages, training videos, monthly newsletters, birthdays, etc. Originally, the televisions were intended to display safety performance metrics, however the project quickly found new opportunities.



Good Catch Safety Program

Good Catch Program

A “Good Catch” is the recognition of an event or circumstance which has the potential to cause an incident. A Good Catch may include a corrective action and/or other timely intervention to remedy the potential hazard.

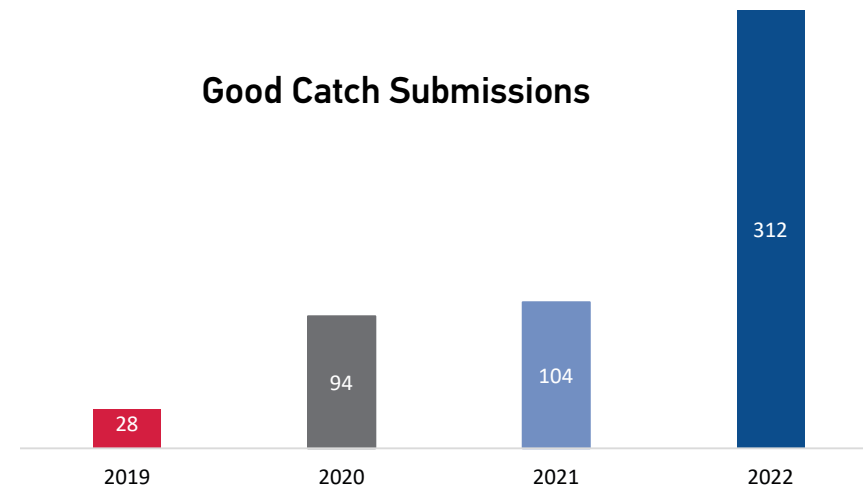
The Good Catch Program was launched in 2019 as an initiative to foster a culture of safety in the workplace. The program encourages all employees and contractors to report any potential hazards, unsafe conditions, or risky behaviors they observe that could result in accidents, illnesses, damage to property, fires, spills, or other incidents. All facilities and operations are regularly inspected to identify potential hazards and risks, which include physical, chemical, thermal, and noise hazards. Once identified, controls are put in place to eliminate or reduce these risks to an acceptable level, including engineering controls, administrative controls, personal protective equipment, safe work practices, and emergency response plans.

In 2022, there was a remarkable increase of 209% in the number of good catch reports compared to the previous year. This increase was attributed to greater employee engagement in the program, as well as the implementation of the Take 4 initiative, which emphasizes the importance of paying attention to details in day-to-day operations. The program’s success is a testament to the commitment of Sprague’s employees desire to promote a safer work environment.

The company’s emphasis on learning from good catches has become an integral part of Sprague’s safety culture. The good catches and other incidents are reviewed during weekly safety meetings and participants provide commentary and feedback to address them. This method encourages open dialogue, aids the discovery and exchange of ideas and provides more substantive recommendations. The safety committee also reviews all good catches monthly and highlights the two best catches in the monthly HSE report.

Our facilities leverage the incident management system to track the good catches and validate recommendations to completion. In 2022, we had a 100% hazard resolution rate for all submissions. Tracking the resolution rate allows us to monitor the effectiveness of the good catch program and identify areas of improvement. We continue to improve the program to ensure the safety of all employees, contractors, and stakeholders.

Good Catch Submissions



People

Sprague places a strong emphasis on people both within the company and in the communities where it operates building strong relations with all its stakeholders. The company values diversity and inclusion and is dedicated to providing a safe, healthy, and respectful workplace for its employees. In addition, Sprague supports the development of its employees and invests in their growth through training and career advancement opportunities. The company also maintains positive relationships with its suppliers and partners, ensuring that all business practices are conducted in an ethical and fair manner to benefit people and customer success.



Employees

Great things happen when organizations embrace diversity.

At Sprague, we strive to provide a supportive, inclusive, and safe work environment. We offer a range of initiatives to prioritize the physical and mental well-being of our employees, promote work-life balance, and foster professional development.

Employee Engagement

We foster a culture of open communication and collaboration, where employees share their ideas, feedback, and concerns. The satisfaction and engagement of our employees are important to Sprague. We gather feedback and insights through routine employee satisfaction surveys to continuously improve our workplace environment and practices. These anonymous surveys cover a wide variety of topics. Summary results are shared with employees, and managers are provided with data specific to their department and tasked with creating action plans to address areas of concern.

We organized various engagement events, including team-building activities, town hall meetings, and employee appreciation events. These gatherings foster a sense of camaraderie, collaboration, and open communication among the employees.

Employee Well-being

Sprague offers a comprehensive wellness program that provides resources, tools, and activities to promote physical and mental well-being and healthy lifestyles. This includes initiatives such as gym reimbursement programs, access to counseling and legal services. We understand that a healthy and balanced workforce is essential for both personal and professional fulfillment.

Additionally, we understand the importance of maintaining a healthy work-life balance. Our work-life balance support includes flexible working arrangements, parental leave policies, and employee assistance programs to ensure our employees can thrive professionally and personally.

Tuition Reimbursement

Sprague encourages employees to further their education in order to become more proficient in their present job and add greater value to the company while at the same time increasing their capacity to assume greater job responsibility. Accordingly, Sprague provides employees with financial assistance to take educational courses on their own time, which will benefit the employee and the company. In 2022, nine employees participated in the Tuition Reimbursement Program.

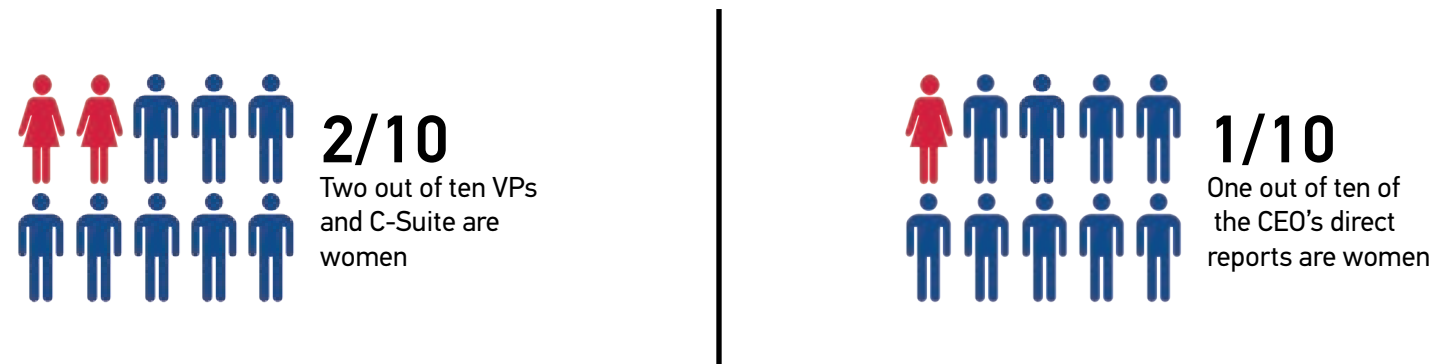
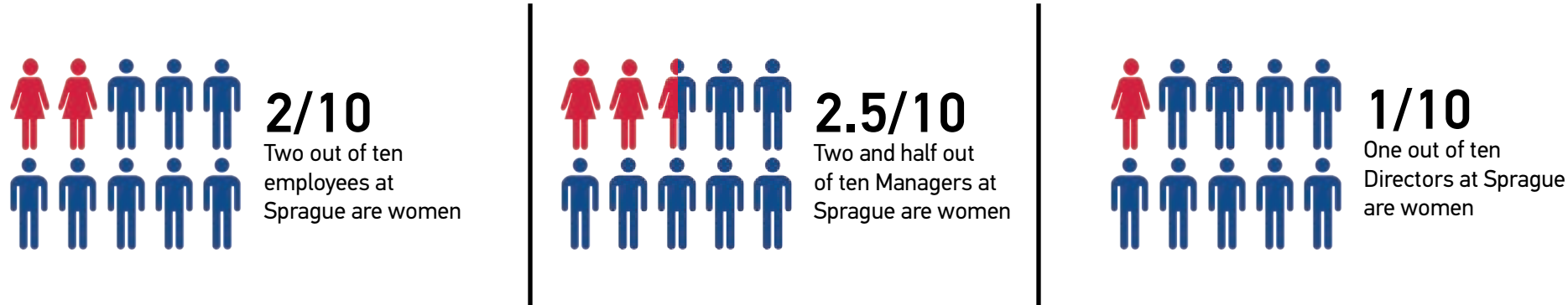


Diversity

Sprague is committed to fostering a diverse and inclusive workplace where everyone feels valued, respected, and supported. The company recognizes that diversity and inclusion are essential for innovation, creativity, and success, and it strives to create an environment where all employees can thrive.

The gender balance across Sprague remains relatively the same year-over-year, with women representing 23% of Sprague's population.

Sprague employees by gender:



Diversity

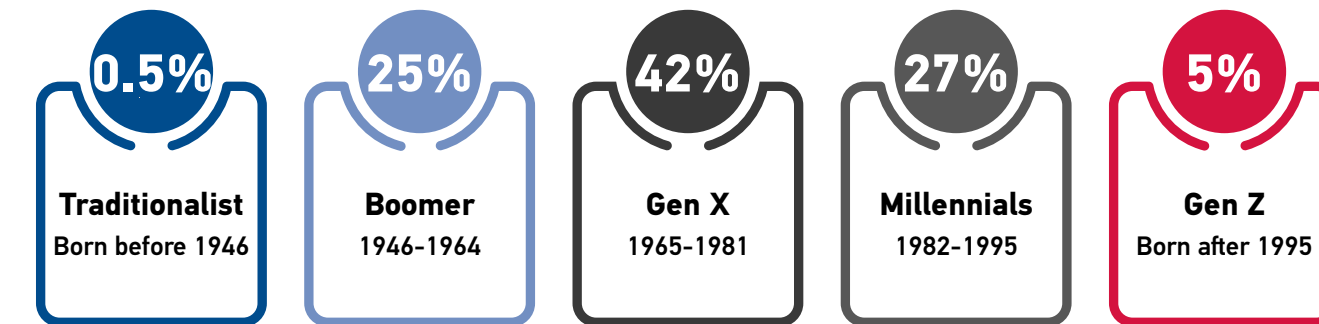
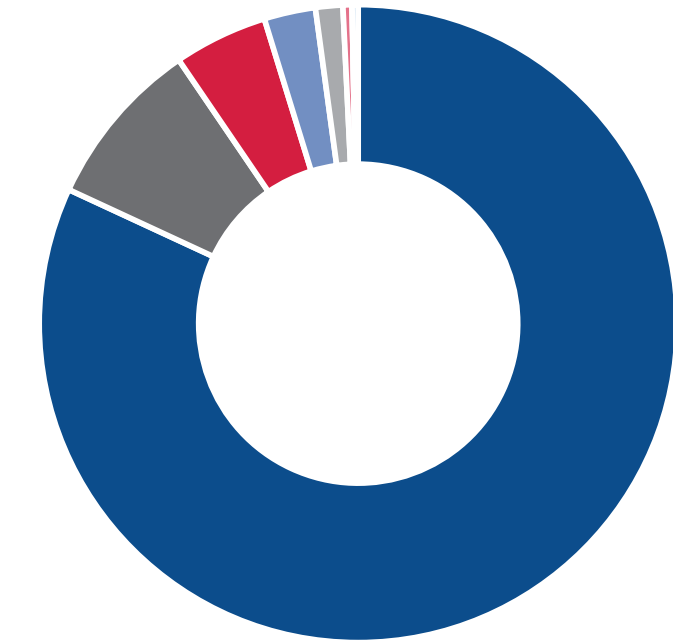
Demographics

The majority of Sprague's operations occur in New England. As a comparison to the information provided, in terms of race and ethnicity, 74.4% of New England's population is White, 11.0% is Hispanic/Latino and 6.4% is Black. 5.0% is Asian, 3.1% identified themselves as multiracial and Native Americans make up 0.3%*

As shown in the graph to the right, the ethnicity of the company closely resembles that of the New England region.

Sprague Employees by Race (%)

- White (82%)
- Hispanic or Latino (9%)
- Black or African American (5%)
- Asian (3%)
- Two or more races (1%)
- American Indian/Alaskan Native (0.5%)
- Not Specified (0.3%)



Multi-generational Workforce
Younger generations are becoming a larger part of our workforce and assuming more responsibility at Sprague. As our workforce evolves, we work hard to ensure that our employees are qualified, skilled, engaged and enabled to grow Sprague's evolving business.

*Information from 2018 American Community Survey, US Census Bureau

Training and Development Programs

Sprague is committed to empowering our employees through continuous learning and growth opportunities. We offer various professional development initiatives, such as training programs, workshops, mentoring, and career advancement pathways. These initiatives enhance individual skills and capabilities and contribute to a culture of innovation and collaboration within our workforce.



Leadership Training

Sprague's Leadership Development Program provides training opportunities for employees at all levels of the organization. Each year, Sprague offers leadership training for employees at varying levels, from those who are not yet in management positions, to those who are established in their roles as leaders. "Learning to Lead" is led by Human Resources and covers leadership basics. It is designed for team leads, new managers, managers of small teams, manager trainees, and individual contributors with the potential to grow into a leadership position. "Leading for Engagement" covers a variety of topics including communication, managing conflict, team building, coaching techniques, change management, and career planning/ development. Fourteen employees participated in this training in 2022.



Sprague PA - New Driver Training Program

Regardless of years of driving experience, whenever a new driver joins our Sprague PA Fleet, they participate in a training period before operating a vehicle and making deliveries alone.

Upon hire, after all regulatory-required reports and checks are completed, a driver's former experience and resume are evaluated to determine the years and type of driving service they have. From there, a training plan is established.

For drivers who have ample experience in the home heat and energy sectors, their training may be condensed to mainly cover Sprague PA specifics, which include detailed training on our vehicles and our bulk plants, our inventory methods and systems, and our policies and standard operating procedures.

For drivers who come to us without energy or home heat experience their training period is lengthier, because we cover topics they will need to complete energy and home heat deliveries. For energy deliveries, we train on how to enter and exit energy locations, proper staging procedures, pump-outs, and operator-specific requirements. For home heat deliveries, we train on how to check residential tank conditions and levels, listen for whistle alarms, and conduct remote fills.

For drivers who come to us without any fuel experience, their training plan is the longest, as we also need to cover how to top and bottom load, how to deliver to ASTs versus USTs, checking tank levels, loading at terminals, and overall fuel safety.

Regardless of which training plan a driver falls under, there are training topics that are covered with all new hires, which include pre- and post-trip evaluations, key competencies, safe work methods, PPE, and general vehicle operation. Our training documents have standardized the training process to ensure that all employees receive training on all required topics.

Both trainers and trainees are active participants in the training process as every day that training occurs, the training is recorded on the training documents and initialed/signed by both the trainer and trainee. When training is nearing completion, our Fleet Training Manager, spends at least one shift riding along with the trainee to do one last final check to ensure training requirements have been met. The last part of the training process requires that the trainee, Fleet Training Manager, Dispatch Manager, and HSE review the training documents, discuss the training with the trainee, ensure there is nothing additional they still want more training on, and then sign releasing the trainee to operate on their own.

The Rosalie Ruffino Memorial Scholarship

The Rosalie Ruffino Memorial Scholarship is awarded annually to dependents of Sprague employees to support their education at a two- or four-year college or an accredited technical or vocational institution. Up to four scholarships are awarded each year to high school seniors, aspiring trade workers, or college undergrads to help encourage their post-secondary school ambitions. The scholarship application requires a personal essay and takes grades, SAT scores, extracurricular activities, and community service into account.

Awards can reach up to \$5,000 over the course of four years in college!



Annual Employee Awards

Employee awards are granted on an annual basis. Sprague employees that are eligible for the awards and the winners are selected from nominations submitted by co-workers. This year, Sprague received many nominations for employees that made significant contributions to the company and the committee was pleased to grant more awards than in previous years.

Henry Powers President's Award

This award is given to the employee(s) whose performance substantially influences a major portion of the overall business, whose impact on the business is strategic and/or extends outside their department, makes a significant impact on how we operate, and who puts Sprague's culture and values into action.

It's All About People Award

This award is given to the employee(s) who best exemplifies Sprague's culture and our value of "People" by showing a commitment to teamwork and great customer experiences, and by supporting others within the organization.

Safety First Award

This award is given to employee(s) who promotes Sprague's Culture of safety by enhancing safety awareness, reducing risk of injury, and removing potential hazards, or otherwise contributes towards improving safety performance and their surrounding work environment.

Congratulations to all of the Sprague year-end award winners!

The Women's Network

Launched in April 2020 after an innovation idea submission, Sprague's Women's Network is now a resource to connect, empower and support all employees through a variety of opportunities to engage with colleagues.

There are currently **74** members on the on the email distribution list & Teams channel.

Purpose: Support, promote, empower and recognize the women of Sprague.

Mission: Provide opportunities for women and allies to connect, support each other, and achieve success. Through company culture, career development opportunities, and policy, we can create a diverse and inclusive workplace.

Goals:

- Promote diversity and inclusion
- Spark collaboration and strengthen relationships
- Encourage volunteerism
- Support personal and professional development
- Create a fair workplace that benefits everyone
- Attract and retain women employees at Sprague
- Support all of Sprague's employees



Mindy Johnson-Fenton & Erin Spinale at HQ

Customer Experience

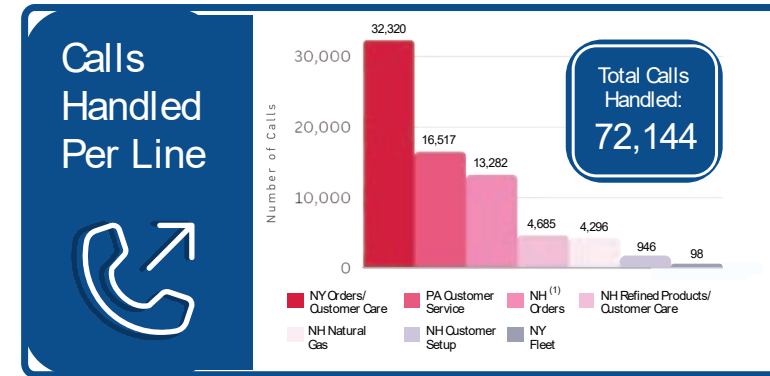
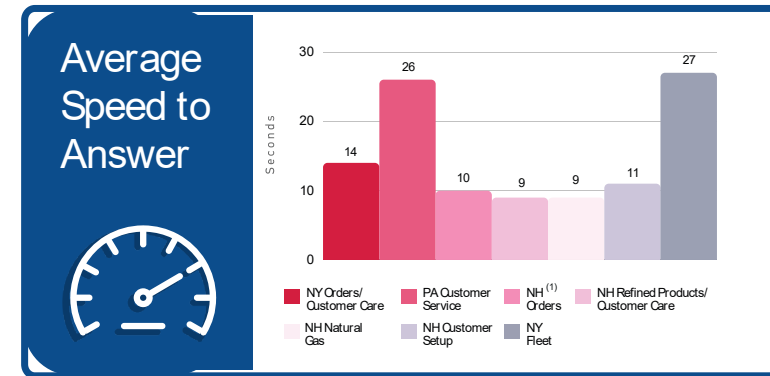
Customer Service is one department consisting of two-teams working together to provide exceptional service to our customers.

Customer Setup handles setups and maintenance for refined products FOB, delivered and natural gas customers. In addition, setup/maintenance for new products, new terminals, Evergreen and Argus deals, along with vendor setups. CSU ensures movements process through our systems to invoicing by handling interface errors, unmatched errors, and some of the incomplete pricing errors. They also handle after-hours calls from our terminals and customers for customers experiencing loading issues.

Customer Care handles order placement for delivered fuels. In addition, they handle tank setups, recurring orders, purchase order entry/maintenance and product retains. They also handle incoming customer inquiries, billing/pricing questions, credit/rebills, document requests and customer reports, MySprague/SpraguePort customer setups/maintenance, along with fielding prospects for both refined products and natural gas.

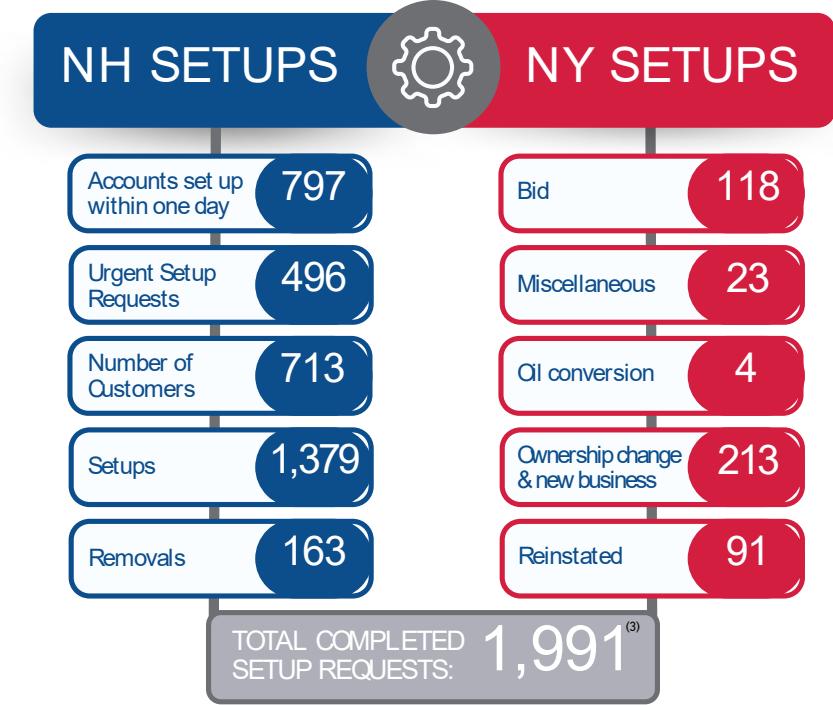


Customer Experience Snapshot



¹ The NH Orders line is also supported by our NY Customer Care Team

Setup Requests²



² Each Setup Request may include multiple requests for a customer
³ NH Setup Request Total 1,542; NY Setup Request Total 449

Customer Service NH Cases

A case is a customer inquiry that is created in Salesforce when an email comes in to Customer Care NH, Customer Setup NH, and NY Orders/ Customer Care. The teams can track information related to the inquiry, as well as resolve and respond to it directly in Salesforce, providing visibility on our customer interactions.



Social Responsibility



Sprague strives to be a good corporate citizen and dedicates significant resources to improving communities - both as a company and through our employees. As an industry leader, we recognize the importance in giving back to the communities where we live and work.

Annual Charitable Contribution Program

Each year, Sprague donates more than \$100,000 to give back to local communities. Sprague focuses its charitable giving on projects and organizations that support children and the environment. Annually, its charitable program donates to dozens of non-profits throughout the Northeast and Mid-Atlantic areas.

Volunteering

Sprague employees also regularly contribute to and volunteer for services in many diverse organizations that have meaningful impact on the communities we serve. Each year, Sprague offers employees the opportunity to use company paid time off for volunteering for nonprofit and charitable organizations. The intention of this program is to help create more community engagement opportunities that are meaningful, purposeful, and help those in need while also enriching and inspiring the lives of employees.



Sprague's Annual Golf Outing

Social Responsibility



Just G.I.V.E.

An acronym for "Just Get Involved Volunteer Everyone," Just G.I.V.E. organizes various charitable initiatives throughout the year, such as gift collections for Toys for Tots, Special Olympic donations, and a coat drive to give to local shelters. **Employees donated over \$19,000 to the Just G.I.V.E. campaigns in 2023.**

Community Engagement

Sprague dedicates significant resources to improving communities - both as a company and through our employees. Sprague's annual charitable contribution program donates to dozens of local organization across our footprint. **Sprague and its employees invested, raised, and donated over \$235,000 to non-profit organizations in our communities in 2022.**

Overall Donations



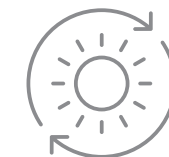
MDA Research
\$80,000



Food Banks
\$18,000



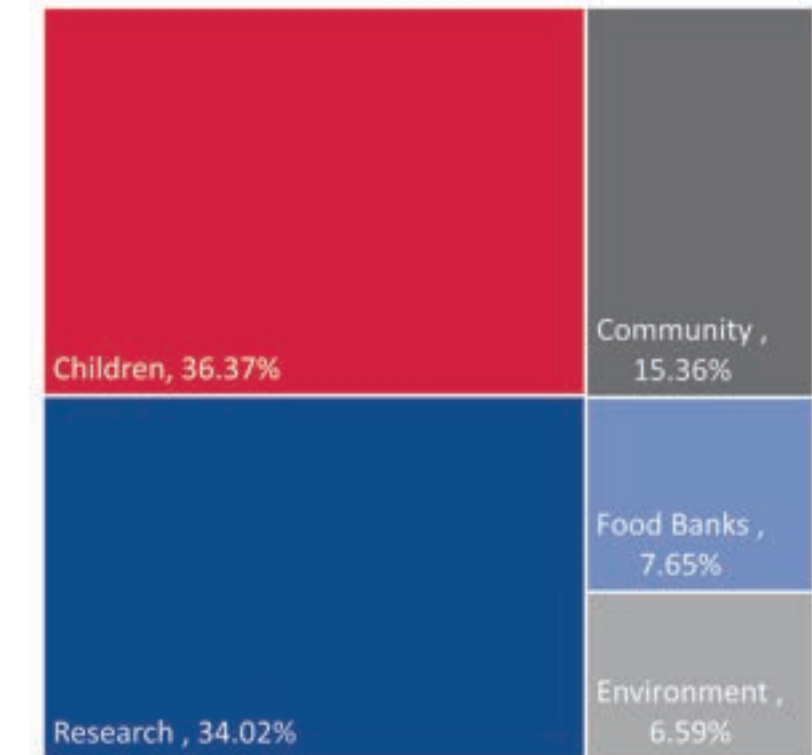
Community
\$36,125



Environment
\$15,500



Children
\$85,536



Innovation

Innovation is vital to Sprague's current and future success and is one of Sprague's four core values. An Innovation Team was assembled in 2019 to help support and emphasize the importance of this core value.

Since then, hundreds of ideas have been submitted by employees. In the short time since we began this journey, more than 170 of the ideas submitted by employees have become reality!



Innovation at Sprague

In 2022, a total of 35 ideas were submitted to the Ideas Database.

Ideas that became a reality in 2022:

- Include information about Innovation at Sprague as part of new hire orientation and onboarding
- Improve the Vacation Policy

- Create more advanced wholesale opportunity reporting and categorization for better sales management
- Develop emergency response protocol for office locations



Performance Data Tables



Operations		2022	2021	2020
Operations	Total Throughput, million bbls	68.4	71.2	71.84
	Storage Capacity (million bbls)	14.3	14.3	14.6
	Material handling -Bulk/Breakbulk(Metric tons)	1.32	1.43	1.7
	Number of States Where We Operate	6	6	6
Environmental		2022	2021	2020
Green House Gas Emissions	Total GHG emissions (Metric Tons CO2e)	30,859	35,468	44,431
	Total Scope 1 GHG Emissions (Metric Tons CO2e)	26,838	30,746	39,474
	Total Scope 2 GHG Emissions CO2e (Metric Tons CO2e)	4,022	4,722	4,684
	Carbon Intensity - Sold Products (lbs CO2e/mmbtu)	157.2	157.5	157.8
Energy	Renewable Energy production (kwh)	194,000	87,000	86,000
Air Emissions	Volatile Organic Compounds (VOCs)	182	-	-
	HAP (Tons)	37	-	-
	Nitrogen Oxides (NOx) (Tons)	16	-	-
	Sulphur Dioxide (SO2) (Tons)	1	-	-
Releases and Emergency Response	Number of spills	123	117	93
	Number of spills >1 bbl	13	3	2
	Total Volume of spills (Gallons)	2,818	2,620	741,904
	LOPC rate (no. of spills per 1 million barrels handled)	1.45	1.78	1.80
Compliance Management	Number of Notices of Violation (NOV)	5	3	5

Health and Safety		2022	2021	2020
Safety	Hours worked	1,584,702	1,568,961	1,640,208
	Number of Employee Fatalities	0	0	0
	OSHA recordable injuries	25	21	14
	Recordable Injury Frequency (Incident Rate per 200,000 Hours Worked)*	3.16	2.77	1.71
	DART	2.52	2.52	1.71
	Lost time injuries	11	18	14
	Restricted Duty Injuries	9	3	0
	Motor Vehicle Accident Rate	7.9	8.7	4.9

People		2022	2021	2020
Workforce	Number of Permanent Employees (US only)	630	636	662
	Ethnic Diversity			
	White (%)	81.9	84.0	84.4
	Hispanic/Latino (%)	8.6	7.7	7.6
	Black/African American (%)	4.8	5.3	4.5
	Asian (%)	2.6	1.4	1.8
	American Indian/ Alaska Native (%)	0.5	0.3	0.6
	Two or more races (%)	1.4	1.3	1.1
	Women/ Minorities			
	Female (%)	23.5	23	23.4
	Female Managers of People (%)	23.9	22	24.5
	Minorities (%)	18.1	16	15.6
	Minority Manager of People (%)	6.8	7	7.7



People		2022	2021	2020
Community / Social Investment	Total Community Relations Giving (USD)	\$235,161	\$239,921	\$272,486
	Employee led donations (USD)	\$19,325	\$27,861	\$19,091
	Food Banks (%)	93%	54%	84%
	Community (%)	6%	45%	4%
	Employees (%)	-	-	4%
	Heat (%)	-	-	7%
	Children (%)	1%	1%	1%
	Corporate donations (USD)	\$215,836	\$212,060	\$253,395
	Community (%)	16%	16%	13%
	Children (%)	40%	34%	20%
	Research (%)	37%	39%	62%
	Environment (%)	7%	11%	5%



Jerry Ragano & Dan Bogan

Forward-Looking Statements

REPORTING SCOPE AND ISSUANCE

Except when specifically noted elsewhere, the reporting period of the Sprague Resources LP Sustainability Report is for fiscal year 2022 (January 2021–December 2022) and is limited to the operations owned and/or operated by Sprague Resources LP. This report was published in June of 2023.

Cautionary Notice Regarding Forward Looking Information

The entities that form and manage Sprague Resources LP (“Sprague” or the “Company”) are private companies which have not registered under the Securities Act of 1933, as amended, and therefore are not subject to the information and reporting requirements of the Securities Exchange Act of 1934, as amended. Accordingly, the group’s entities do not file proxy statements, financials or other reports with the Securities and Exchange Commission.

Safe Harbor Statement under the Private Securities Litigation Reform Act of 1995: Statements in this report that relate to future events, expectations, and trends involve factors that are subject to change and risks and uncertainties that could cause actual results to differ materially. These risks and uncertainties are difficult to predict and often are outside of the control of the Company.

When used in this report, the words “may,” “could,” “anticipate,” “target,” “plan,” “continue,” “goal,” “commit,” “achieve,” “project,” “intend,” “estimate,” “believe,” “expect,” and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain such words. Forward-looking statements are subject to certain risks and uncertainties that

could cause actual results to differ materially from our historical experience and our present expectations or anticipated results. Forward- looking statements are neither historical facts nor assurances of future performance. Instead, they are based only on the Company’s current beliefs, expectations, and assumptions regarding the future of its business, strategic objectives, projections, anticipated economic changes and trends, and other conditions.

Forward-looking statements in this report may include, but are not limited to, estimates of addressable market size statements regarding the Company’s operational strategies; equipment designs that optimize performance outcomes for the Company and its customers; efforts regarding energy, water, and emissions; and the development of mechanisms for tracking sustainability metrics. Important factors that could cause the Company’s actual results to differ materially from those indicated in the forward-looking statements include, among others, the following: (i) compliance with and changes to global and regional environmental, health, safety, and human rights laws, including emissions, odor and noise regulations, and other ethical business practices; (ii) compliance with and changes to greenhouse gas emissions and other standards related to climate change; (iii) production, design, and technological innovations and difficulties, including capacity and supply constraints and prices; (iv) availability and price of raw materials, components, and whole goods; (v) attracting, developing, engaging, and retaining qualified employees; (vi) weather conditions and natural calamities; (vii) availability of enabling technologies; (viii) network security breaches and disruptions; (ix) compliance with privacy and data-protection laws and regulations; (x) global and regional trade laws, regulations, and policies; (xi) governmental banking, monetary, and fiscal policies; (xii) global tax laws; (xiii)

demand for wind, solar, bioenergy and other non-fossil fuel energy sources; (xiv) global political, economic, and social events and uncertainty; (xv) competitors’ actions and competitive pressures; (xvi) adapting products to customer preferences; (xvii) economic conditions weakening demand and/or limiting access to funding and higher funding costs; (xviii) ability to realize the anticipated benefits of our business strategies including acquisitions, joint ventures, divestitures, or new product or efficiency initiatives; and (xix) general global macroeconomic conditions, including but not limited to inflation, slower growth or recession, higher interest rates, and currency fluctuations.

The Company, except as required by law, undertakes no obligation to update or revise any forward-looking statements, whether as a result of new developments or otherwise. The forward-looking statements speak only as of the date of this report, and undue reliance should not be placed on these statements. Goals, targets, intentions, ambitions, or expectations described in this report are aspirational and subject to change and are not guarantees or promises that all goals, targets, intentions, ambitions, or expectations will be met. There can be no assurance that our sustainability or ESG policies and procedures as described in this report will continue; such policies and procedures could change, even materially. The Company is permitted to determine in its discretion that it is not feasible or practical to implement or complete certain of our sustainability or ESG initiatives, policies, and procedures based on cost, timing, or other considerations.

Certain information contained herein has been obtained from third parties, and in certain cases has not been updated through the date hereof. We have not independently verified the data from these third-party sources in every instance and make no representation with regard to the verification of third-party data, unless explicitly otherwise indicated. While these third-party sources are believed

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